

AHAM AIIMAN SELECT INCOME FUND (FORMERLY KNOWN AS AFFIN HWANG AIIMAN SELECT INCOME FUND) ("FUND")

LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 1 MARCH 2017 ("PROSPECTUS") AS MODIFIED BY THE FIRST SUPPLEMENTAL PROSPECTUS DATED 25 OCTOBER 2019 ("FIRST SUPPLEMENTAL PROSPECTUS"), THE SECOND SUPPLEMENTAL PROSPECTUS DATED 5 NOVEMBER 2021 ("SECOND SUPPLEMENTAL PROSPECTUS") AND THE REPLACEMENT PROSPECTUS DATED 28 FEBRUARY 2023 ("REPLACEMENT PROSPECTUS") IN RELATION TO THE FUND.

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| <p>Introduction:</p> <p>In general, the amendments made to the Prospectus are to reflect the following:</p> <ol style="list-style-type: none"> Requirements of Guidelines on Unit Trust Funds (Revised: 28 November 2022) ("Revised GUTF") and Prospectus Guidelines For Collective Investment Schemes (Revised: 1 September 2022) ("Revised PCIS"); Change in the shareholding of AHAM which took effect on 29 July 2022 whereby AHAM ceased to be a subsidiary of Affin Hwang Investment Bank and the Affin Banking Group. AHAM's ultimate major shareholders now, is CVC Capital Partners Asia V, a private equity fund managed by CVC Capital Partners ("Change in Shareholding"); and Amendments made to the Fourth Supplemental Deed which was registered and lodged with the SC on 7 February 2023 ("Supplemental Deed"). <p>We are of the view that the amendments reflected in the Replacement Prospectus do not materially prejudice the unit holders' interests as they do not result in (1) change to the nature/objective of the Fund; (2) change to the risk profile of the Fund; (3) change in the distribution policy; (4) introduction of a new category of fees/charges; or (5) increase in fees/charges of the Fund (collectively known as "Material Prejudice Circumstances"). Hence a unit holders' approval is not required under paragraph 9.70 of the Revised GUTF and section 295(4)(a) of the Capital Markets and Services Act 2007.</p> <p>Additionally, except for amendments pertaining to (1) repurchase proceed period; and (2) suspension of dealing in units and risk associated with the suspension of repurchase request, we are of the view that other amendments are not significant changes that will affect unit holders' decision to stay invested in the Fund as they do not result in change to (1) investment strategy; (2) distribution policy; or (3) minimum balance of the Fund ("Significant Change Circumstances").</p> | | |
| 1. | GENERAL AMENDMENTS | |
| 1.1 | <ol style="list-style-type: none"> References to "Affin Hwang Asset Management Berhad" and "Affin Hwang Aiiman Select Income Fund" are now amended to "<u>AHAM Asset Management Berhad</u>" and "<u>AHAM Aiiman Select Income Fund</u>". References to Affin Hwang Asset Management Berhad's email address and website namely "customer@affinhwangam.com" and "www.affinhwangam.com" are now amended to "<u>customer@aham.com.my</u>" and "<u>www.aham.com.my</u>". Reference to the "investment committee" is now amended to <u>person(s) or member(s) of a committee undertaking the oversight function</u>. References to the following terms are now amended:- <ol style="list-style-type: none"> "interim report" amended to "semi-annual report"; | |

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| | <p>(ii) "Reuters" amended to "Refinitiv"; and (iii) "supplementary" amended to "supplemental".</p> <p>5. The Tax Adviser's report of the Fund is updated with the latest version of such report.</p> <p>The above amendments (1) to (5) are made throughout the Replacement Prospectus. Additionally, there are also housekeeping amendments including editorial change, stylistic or formatting changes and grammar.</p> | |
| 2. | COVER PAGE | |
| 2.1 | <p>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</p> <p>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 8.</p> <div data-bbox="129 734 817 850" style="border: 2px solid black; padding: 5px;"> <p>! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p> </div> | <p>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</p> <p><u>THIS IS A REPLACEMENT PROSPECTUS THAT REPLACES AND SUPERCEDES THE PROSPECTUS DATED 1 MARCH 2017, THE FIRST SUPPLEMENTAL PROSPECTUS DATED 25 OCTOBER 2019 AND THE SECOND SUPPLEMENTAL PROSPECTUS DATED 5 NOVEMBER 2021.</u></p> <p>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 5.</p> <div data-bbox="1149 866 1832 981" style="border: 2px solid black; padding: 5px;"> <p>! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p> </div> |
| 3. | CORPORATE DIRECTORY | |
| 3.1 | <p>The Manager Affin Hwang Asset Management Berhad (429786-T) Registered Office 27th Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Business address Ground Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100</p> | <p>The Manager AHAM Asset Management Berhad <i>(formerly known as Affin Hwang Asset Management Berhad)</i> Registered Office 3rd Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2140 3799 Business Address Ground Floor, Menara Boustead 69 Jalan Raja Chulan</p> |

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| | Toll free line : 1-800-88-7080 E-mail : mailto:customercare@affinhwangam.com Website : www.affinhwangam.com | 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100 Toll free line : 1-800-88-7080 E-mail : mailto:customercare@aham.com.my Website : www.aham.com.my |
| 3.2 | Board of Directors of AHAM <ul style="list-style-type: none"> ➤ Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director) ➤ Dato' Teng Chee Wai (Non-independent Director) ➤ Ms Eleanor Seet Oon Hui (Non-independent Director) ➤ Puan Mona Suraya binti Kamaruddin (Non-independent Director) ➤ Encik Faizal Sham bin Abu Mansor (Independent Director) ➤ Maj. Gen. Dato' Zulkiflee bin Mazlan (R) (Independent Director) | Deleted. |
| 3.3 | The Trustee HSBC (Malaysia) Trustee Berhad Registered Office & Business Address 13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur Telephone No.: (603) 2075 7800 Fax No.: (603) 8894 2611 | HSBC (Malaysia) Trustee Berhad Registered Office & Business Address <u>Level 19, Menara IQ, Lingkaran TX, 55188</u> <u>Tun Razak Exchange, Kuala Lumpur</u> Telephone No.: (603) 2075 7800 Fax No.: (603) 8894 2611 Email: fs.client.services.myh@hsbc.com.my |
| 3.4 | Trustee's Delegate (for foreign asset) The Hongkong and Shanghai Banking Corporation Limited 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong. Tel No.: (852) 2288 1111 Trustee's Delegate (for local asset) The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd No. 2 Leboh Ampang, 50100 Kuala Lumpur Tel No.: (603) 2075 3000 Fax No.: (603) 8894 2588 | Deleted. |

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| | The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Bank Malaysia Berhad No. 2 Leboh Ampang, 50100 Kuala Lumpur Tel No.: (603) 2075 3000 Fax No.: (603) 8894 2588 | |
| 3.5 | External Fund Manager AIIMAN Asset Management Sdn. Bhd. Registered Address 27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2027 5848 Business Address 14th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6156 Fax No. : (603) 2116 6150 Website : www.aiiman.com | External Fund Manager AIIMAN Asset Management Sdn. Bhd. Registered Address 3 rd Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2027 5848 Business Address 14 th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6156 Fax No. : (603) 2116 6150 Email: general@aiiman.com Website : www.aiiman.com |
| 3.6 | The Shariah Adviser Amanie Advisors Sdn. Bhd. Level 13A-2, Menara Tokio Marine Life, 189, Jalan Tun Razak, 50400 Kuala Lumpur Tel No. : (603) 2161 0260 Fax No. : (603) 2161 0262 Website : www.amanieadvisors.com | The Shariah Adviser Amanie Advisors Sdn. Bhd. Level 13A-2, Menara Tokio Marine Life, 189, Jalan Tun Razak, 50400 Kuala Lumpur Tel No. : (603) 2161 0260 Fax No. : (603) 2161 0262 Email : info@amanieadvisors.com Website : www.amanieadvisors.com |
| 4. | ABBREVIATION | |
| 4.1 | IUTA Institutional Unit Trust Advisers. | IUTA Institutional Unit Trust <u>Scheme</u> Advisers. |
| 5. | GLOSSARY | |
| 5.1 | assets of the Fund Means the holdings of the Fund which include, Shariah-compliant securities, Sukuk, cash and Shariah-based deposits, other Islamic money market instruments and all amounts due to the Fund. | Means the holdings of the Fund which include, Shariah-compliant securities, Sukuk, cash and <u>Islamic</u> deposits, other Islamic money market instruments and all amounts due to the Fund. |

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| 5.2 | Business Day A day on which the Bursa Malaysia is open for trading. Information on when Bursa Malaysia is close for trading can be obtained from www.bursamalaysia.com. | A day on which the Bursa Malaysia <u>and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.</u> |
| 5.3 | Nil. | Inserted the following after “ Business Day ”: <u>CVC Capital Partners Asia Fund V</u> Means collectively (1) CVC Capital Partners Asia V L.P.; (2) CVC Capital Partners Investment Asia V L.P.; and (3) CVC Capital Partners Asia V Associates L.P. |
| 5.4 | Deed(s) Refers to the deed dated 24 April 2012, supplemental deed dated 27 June 2014, second supplemental deed dated 19 December 2016 and third supplemental deed dated 5 October 2018 entered into between the Manager and the Trustee and includes any subsequent amendments and variations thereto. | Refers to the deed dated 24 April 2012 <u>as modified by the supplemental deed dated 27 June 2014, the second supplemental deed dated 19 December 2016, the third supplemental deed dated 5 October 2018 and the fourth supplemental deed dated 31 January 2023</u> entered into between the Manager and the Trustee and includes any subsequent amendments and variations thereto. |
| 5.5 | Nil. | Inserted the following after “ Deed(s) ”: <u>eligible market(s)</u> Means an exchange, government securities market or an over-the-counter (OTC) market – (a) <u>that is regulated by a regulatory authority of that jurisdiction;</u> (b) <u>that is open to the public or to a substantial number of market participants; and</u> (c) <u>on which financial instruments are regularly traded</u> |
| 5.6 | Latest Practicable Date (LPD) Means 31 December 2016 and is the latest practicable date for the purposes of ascertaining certain information in this Prospectus. | Means <u>7 February 2023</u> and is the latest practicable date for the purposes of ascertaining certain information in this Prospectus. |
| 5.8 | Net Asset Value or NAV Means the value of all the Fund’s assets less the value of all the Fund’s liabilities at the valuation point. | Means the value of all the Fund’s assets less the value of all the Fund’s liabilities at the valuation point. |

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| | <i>For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund should be inclusive of the management fee and the trustee fee for the relevant day.</i> | |
| 5.9 | Short-term Means a period of less than 3 years. | Means a period of less than 1 year. |
| | Units in Circulation Means Units created and fully paid for and which has not been cancelled. | Means Units created and fully paid for and which has not been cancelled. <u>It is also the total number of Units issued at a particular valuation point.</u> |
| 5.1 0 | Note: Reference to “day(s)” in this Prospectus will be taken to mean calendar day(s) unless otherwise stated. | Deleted. |
| 6. | RISK FACTORS | |
| 6.1 | Nil | <p>Inserted under General Risk section:-</p> <p>Market Risk</p> <p>Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.</p> |
| 6.2 | Nil. | <p>Inserted the following:</p> <p><u>Suspension of repurchase request risk</u></p> <p><u>Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund’s assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain</u></p> |

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| | | invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund. |
| 6.3 | <p>SPECIFIC RISKS</p> <p>Credit and Default Risk</p> <p>Credit risk relates to the creditworthiness of the issuers of the investment (Sukuk and Islamic money markets instruments) and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.</p> | <p>Credit risk relates to the creditworthiness of the issuers of the investment (Sukuk and Islamic money markets instruments) <u>and the financial institutions where the Islamic deposits are placed (hereinafter referred to as “investment”)</u> and their expected ability to make timely payment of <u>profit</u> and/or principal. Any adverse situations faced by the issuer <u>and/or the financial institution</u> may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer <u>and/or the financial institution</u> of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.</p> |
| 6.4 | <p>SPECIFIC RISKS</p> <p>Interest Rate Risk</p> <p>Interest rate risk refers to the impact of interest rate changes on the valuation of Sukuk. When interest rates rise, Sukuk prices generally decline and this may lower the market value of the Fund’s investment in Sukuk. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, we will need to manage the debt portfolio taking into account the coupon rate and time to maturity of the Sukuk.</p> <p><i>(Note: Interest rate is a general indicator that will have an impact on the management of the Fund regardless of whether it is a Shariah-based fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments).</i></p> | <p><u>Profit Rate Risk</u></p> <p><u>Profit rate risk refers to the impact of profit rate changes on the valuation of Sukuk or Islamic money market instruments (hereinafter referred to as “investment”). Generally, movement in profit rates affects the prices of investment inversely, for example, when profit rates rise, prices of investment will fall. The fluctuations of the prices of the investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage profit rate risk by considering each investment’s sensitivity to profit rate changes. When profit rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to profit rate changes. For investments into Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rate.</u></p> |
| 6.5 | <p>SPECIFIC RISKS</p> <p>Liquidity Risk</p> <p>Liquidity risk arises in two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment</p> | <p>Liquidity risk arises in two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment</p> |

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| | to be sold below its fair value which would adversely affect the NAV of the Fund. | to be sold below its fair value which would adversely affect the NAV of the Fund <u>and subsequently the value of Unit Holders' investments in the Fund.</u> |
| 6.6 | <p>RISK MANAGEMENT</p> <p>1st and 2nd paragraphs: -</p> <p>In our day-to-day running of the business, we employ a proactive risk management approach to manage portfolio risks and operational risks. The Board has established a board compliance & risk management committee to oversee AHAM's risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance & risk management committee comprises of at least three board members and is chaired by an independent director. At the operational level, we have established a compliance & risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the investors or Unit Holders' interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance & risk oversight committee reports to the board compliance & risk management committee on a quarterly basis.</p> <p>We have in place a system that is able to monitor the transactions to ensure compliance with the Fund's limits and restrictions. These limits are system-controlled and not manually tracked, thus reducing the probability of human error occurring in ensuring the Fund's limits and restrictions are adhered to. We also undertake stringent evaluation of movements in market prices and regularly monitor, review and report to the investment committee to ensure that the Fund's investment objective is met. Regular portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and Guidelines violations. We also have in place a credit risk management process to reduce credit risk of derivatives counterparty. Prior to entering into a contract with the counterparty, we will conduct an evaluation on the credit of the counterparty to ensure they are able to meet their contractual obligations. It is important to note that an event of downgrade does not contribute a default. If we view that the counterparty may have high credit risk, we will not hesitate to take preemptive measures to unwind these positions.</p> | <p>In our day-to-day running of the business, we employ a proactive risk management approach to manage portfolio risks, operational risks <u>and liquidity risks</u>. The Board has established a board compliance & risk management committee to oversee AHAM's risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance & risk management committee comprises of at least three board members and is chaired by an independent director. At the operational level, we have established a compliance & risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the investors or Unit Holders' interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance & risk oversight committee reports to the board compliance & risk management committee on a quarterly basis.</p> <p>We have in place a system that is able to monitor the transactions to ensure compliance with the Fund's limits and restrictions. These limits are system-controlled and not manually tracked, thus reducing the probability of human error occurring in ensuring the Fund's limits and restrictions are adhered to. We also undertake stringent evaluation of movements in market prices and regularly monitor, review and report to the <u>person(s) or members of a committee undertaking the oversight arrangement of the Fund</u> to ensure that the Fund's investment objective is met. Regular portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and Guidelines violations. We also have in place a credit risk management process to reduce credit risk of <u>Islamic</u> derivatives counterparty. Prior to entering into a contract with the counterparty, we will conduct an evaluation on the credit of the counterparty to ensure they are able to meet their contractual obligations. It is important to note that an event of downgrade does not contribute a default. If we view that the counterparty may have high credit risk, we will not hesitate to take preemptive measures to unwind these positions.</p> <p>Inserted the following after 4th paragraph: - <u>Liquidity Risk Management</u> <u>We have established liquidity risk management policies to enable us to identify, monitor and</u></p> |

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| | | <p>manage the liquidity risk of the Fund in order to meet the repurchase requests from the Unit Holders with minimal impact to the Fund as well as safeguarding the interests of the remaining Unit Holders. Such policies take into account, amongst others, the asset class of the Fund and the redemption policy of the Fund. To manage the liquidity risk, we have put in place the following procedures:</p> <ul style="list-style-type: none"> a) <u>The Fund may hold a minimum of 60% of its NAV in Islamic money market instruments and/or Islamic deposits. This will allow the Fund to have sufficient buffer to meet the Unit Holders' repurchase request;</u> b) <u>Regular review by the designated fund manager on the Fund's investment portfolio including its liquidity profile;</u> c) <u>Daily monitoring of the Fund's net flows and periodic liquidity stress testing of the Fund's assets against repurchase requests during normal and adverse market conditions are performed as pre-emptive measures in tracking the Fund's liquidity status. This will ensure that we are prepared and able to take the necessary action proactively to address any liquidity concerns, which would mitigate the potential risks in meeting Unit Holders' repurchase requests; and</u> d) <u>Suspension of repurchase requests from the Unit Holders under exceptional circumstances where the market value or fair value of a material portion of the Fund's assets cannot be determined. During the suspension period, the repurchase requests from the Unit Holders will be accepted but will not be processed. Such repurchase requests will be processed on the next Business Day once the suspension is lifted. That said, the action to suspend repurchase requests from the Unit Holders shall be exercised only as a last resort by the Manager having considered the best interests of Unit Holders.</u> |
| 7. | ABOUT AHAM AIIMAN SELECT INCOME FUND | |
| 7.1 | Deed(s) Deed dated 24 April 2012, supplemental deed dated 27 June 2014, second supplemental deed dated 19 December 2016 and third supplemental deed dated 5 October 2018. | Deed dated 24 April 2012, supplemental deed dated 27 June 2014, second supplemental deed dated 19 December 2016, third supplemental deed dated 5 October 2018 <u>and fourth supplemental deed dated 31 January 2023.</u> |
| 7.2 | INVESTORS' PROFILE This Fund is suitable for investors who:- <ul style="list-style-type: none"> • expect to receive regular income* distribution; • have a moderate risk appetite; • expect incidental growth in capital; and | Deleted. |

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| | <ul style="list-style-type: none"> want an investment that complies with Shariah requirements. <p><i>*Income distribution will either be made in the form of Units or in cash.</i></p> | |
| 7.3 | <p>BENCHMARK</p> <p>The benchmark will be a combination of the current Maybank 12-month Maybank General Investment Account (GIA) weighing at 70% and FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA) weighing at 30%.*</p> <p><i>*As the Fund is a mixed asset fund, the Manager has used a weighted benchmark to enable Unit Holders to evaluate the performance of the Fund against what Unit Holders would have earned if they placed 70% of moneys in Islamic fixed deposit (equivalent to the 12-month Maybank GIA) and 30% in Shariah-compliant local equities (as reflected by the FTSE Bursa Malaysia EMAS Shariah Index). Under normal market conditions, the ratio of the Fund's asset allocation between fixed income instruments and equities is expected to be 70 to 30. Regardless, the risk profile of the Fund is higher than the benchmark.</i></p> <p><i>Please note that the capital and returns of the Fund are not guaranteed.</i></p> <p>The latest information on the Maybank 12-month Maybank General Investment Account (GIA) is obtainable on Maybank's website at www.maybank2u.com.my or from any Maybank branch nationwide. As for the latest information on the FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA), investors can refer to www.ftse.com.</p> <p><i>(Please note that investors may also obtain the benchmark from the Manager upon request.)</i></p> | <p>The benchmark will be a combination of the current Maybank 12-month Maybank General Investment Account (GIA) weighing at 70% and FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA) weighing at 30%.*</p> <p><i>*As the Fund is a mixed asset fund, the Manager has used a weighted benchmark to enable Unit Holders to evaluate the performance of the Fund against what Unit Holders would have earned if they placed 70% of moneys in Islamic fixed deposit (equivalent to the 12-month Maybank GIA) and 30% in Shariah-compliant local equities (as reflected by the FTSE Bursa Malaysia EMAS Shariah Index). Under normal market conditions, the ratio of the Fund's asset allocation between <u>Islamic</u> fixed income instruments and <u>Shariah-compliant</u> equities is expected to be 70 to 30. Regardless, the risk profile of the Fund is higher than the benchmark.</i></p> <p><i>Please note that the capital and returns of the Fund are not guaranteed.</i></p> <p>The latest information on the Maybank 12-month Maybank General Investment Account (GIA) is obtainable on Maybank's website at www.maybank2u.com.my or from any Maybank branch nationwide. As for the latest information on the FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA), investors can refer to www.bursamalaysia.com.</p> <p><i>(Please note that investors may also obtain the benchmark from the Manager upon request.)</i></p> |
| 7.4 | <p>INVESTMENT STRATEGY</p> <p>1st paragraph: -</p> <p>The Fund will focus on achieving its objectives by investing in a diversified portfolio consisting a minimum 60% of its NAV in Sukuk and Islamic money market instruments, a maximum 40% of its NAV in Shariah-compliant equities and the remaining of its NAV in cash and Islamic deposits with financial institutions.</p> <p>7th paragraph: -</p> <p>While we typically take an active trading policy, we look to maintain some core holdings that are held over the medium-term to long term which is similar to a buy and hold strategy. We</p> | <p>The Fund will focus on achieving its objectives by investing in a diversified portfolio consisting a minimum 60% of its NAV in Sukuk and Islamic money market instruments, a maximum 40% of its NAV in Shariah-compliant equities <u>of its NAV in countries which are eligible markets</u> and the remaining of its NAV in cash and Islamic deposits with financial institutions.</p> <p><u>Deleted.</u></p> |

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| | <p>will also maintain a trading portion for the portfolio, which we use to take advantage of beneficiaries during prevailing market conditions with the aim of boosting the Fund's performance.</p> <p>8th paragraph:-</p> <p>To achieve its objective, the Fund may invest in Shariah-compliant warrants as well as Islamic collective investment schemes.</p> | |
| 7.5 | <p>Derivatives Investments for Hedging Purposes Only</p> <p>The Fund may employ Shariah-compliant derivative investments for hedging purposes by participating in instruments such as forward exchange contracts, and cross currency swaps.</p> <p>Forward exchange contracts enable the Fund to trade currency at a specific exchange rate, specific time and specific amount as indicated in the contract. Cross currency swaps allows the Fund to convert foreign exchange rates and/or interest rate exposures between two currencies.</p> <p>These derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to MYR. The employment of derivatives under these circumstances, is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well.</p> | <p><u>Islamic Derivative for Hedging Purposes Only</u></p> <p>The Fund may employ Islamic derivatives such as Islamic foreign currency forwards, Islamic cross currency swaps and other Islamic derivatives that are approved by the Shariah Adviser for hedging purposes. These instruments may be used to hedge the principal and/or the returns of the foreign-currency denominated investments back to the base currency of the Fund. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to Islamic derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of Islamic derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the Islamic derivatives position must not exceed 100% of NAV of the Fund at all times.</p> |
| 7.6 | Nil. | <p>Inserted the following:</p> <p><u>Cross Trades Policy</u></p> <p>AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by AHAM's compliance unit, and reported to AHAM's compliance and risk management committee, to avoid conflicts of interests and manipulation that could have a negative impact on investors.</p> |

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| 7.7 | <p>SHARIAH INVESTMENT GUIDELINES</p> <p>The Manager will provide to the Shariah Adviser on a quarterly basis the monthly report on the holding of the Fund and transactions entered into for the Fund.</p> <p><u>Investment in Malaysia</u> The Fund will only invest in securities that are classified as Shariah-compliant based on the List of Shariah-Compliant Securities by the SAC of the SC.</p> <p>Investments in securities which are not listed in Bursa Malaysia and thus has no endorsement by the SAC of the SC will be determined in accordance with the Shariah ruling by the Shariah Adviser. Such investments will be duly screened by the Shariah Adviser based on screening methodology as set out below.</p> <p>The Fund will also invest in sukuk, cash, Islamic deposits and other Islamic money market instruments that are acceptable as Shariah-compliant to the Shariah Adviser.</p> <p><u>Investment in foreign market</u> The Manager will streamline the Fund's investment universe for foreign listed Shariah-compliant securities by making reference to companies that have been included into the list of Shariah-compliant securities as indicated by index providers.</p> <p>The securities which are not in the list will be determined in accordance to the ruling by the Shariah Adviser. Securities will be duly screened by the Shariah Adviser based on the screening methodology as set out below.</p> <p>These securities would need to be approved by the Shariah Adviser before the Manager can proceed with investments. A list of such securities shall be maintained and the Shariah Adviser shall review the list on a quarterly basis.</p> <p>The Manager will also invest in sukuk, cash, Islamic deposits and other Islamic money market instruments which are acceptable to as Shariah-compliant to the Shariah Adviser.</p> <p><u>Level 1: Business Activity Screening</u> Shariah Investment Guidelines do not allow investment in companies which are directly active in the following activities ("prohibited activities"):</p> | <p>The following are the Shariah investment guidelines for the Fund, which the Manager, is to strictly adhere to on a continuous basis. At all times the Fund shall invest in investment instruments that are allowed under Shariah principles and shall not invest in instruments that are prohibited by Shariah principles based on the parameters of the applicable SAC and the Shariah Adviser.</p> <p><u>Investment in Malaysia</u></p> <p>(a) <u>Equity</u> The Fund will invest based on a list of Shariah-compliant equities <u>(inclusive of Shariah-compliant warrants)</u> by the SAC of the SC.</p> <p><u>For initial public offering (IPO) companies that have yet to be determined the Shariah status by the SAC of the SC, the Shariah Adviser adopts the following analysis as a temporary measure in determining its Shariah status until the SAC of the SC releases the Shariah status of the respective companies.</u></p> <p>(1) <u>Qualitative analysis</u></p> <p><u>In this analysis, the Shariah Adviser will look into aspects of general public perception of the companies' images, core businesses which are considered important and <i>maslahah</i> (beneficial) to the Muslim <i>ummah</i> (nation) and the country. The non-permissible elements are very small and involve matters like <i>umum balwa</i> (common plight and difficult to avoid), '<i>uruf</i> (custom) and rights of the non-Muslim community which are accepted under the Shariah.</u></p> <p>(2) <u>Quantitative analysis</u></p> <p><u>Companies which passed the above qualitative analysis will be further subjected to quantitative analysis. The Shariah Adviser deduces the following to ensure that they are lower than the Shariah tolerable benchmarks:</u></p> <p>(a) <u>Business activity benchmarks</u> <u>The 5 per cent benchmark would be applicable to the following business activities:</u></p> <ul style="list-style-type: none"> • <u>Conventional banking and lending;</u> |

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| | <ul style="list-style-type: none"> Alcohol; Tobacco; Pork related products; Conventional financial services; Defense/Weapons; Entertainment (gambling/casino/music/hotels/cinema/adult entertainment and etc.). <p><u>Level 2: Financial Screening</u> After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to several financial filters. The filters are based on the criteria set up by the Shariah Adviser to remove companies with unacceptable levels of debts or impure interest income.</p> <ul style="list-style-type: none"> Exclude companies if total debt divided by trailing 24-month average market capitalization is greater than or equal to 33%. (Note: total debt = short-term debt + current portion of long-term debt + long-term debt) Exclude companies if the sum of cash and interest bearing securities divided by trailing 24-month average market capitalization is greater than or equal to 33%. Exclude companies if account receivables divided by total assets is greater than or equal to 45%. (Note: accounts receivables + current receivables + long-term receivables) <p><u>Reclassification of Shariah-compliant securities</u></p> <p>The Fund will invest in Shariah-compliant securities. However, the SAC of the SC and/ or the Shariah Adviser may reclassify the Shariah-compliant securities to be Shariah non-compliant in the periodic review of the securities.</p> <p>For the securities that their market value exceeds the original investment cost on the announcement day, those securities will be required to be disposed off immediately on the announcement day itself. On the other hand, the Fund is allowed to hold the investment in the Shariah non-compliant securities if the market price of the said securities is below the original investment costs.</p> <p><u>Shariah Adviser</u></p> | <ul style="list-style-type: none"> <u>Conventional insurance;</u> <u>Gambling;</u> <u>Liquor and liquor-related activities;</u> <u>Pork and pork-related activities;</u> <u>Non-halal food and beverages;</u> <u>Shariah non-compliant entertainment;</u> <u>Tobacco and tobacco-related activities;</u> <u>Interest income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator);</u> <u>Dividends from Shariah non-compliant investments; and</u> <u>Other activities considered non-compliant according to Shariah principles as determined by the SAC of the SC.</u> <p><u>The 20 per cent benchmark would be applicable to the following activities:</u></p> <ul style="list-style-type: none"> <u>Share trading;</u> <u>Stockbroking business;</u> <u>Rental received from Shariah non-compliant activities; and</u> <u>Other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC.</u> <p><u>The above-mentioned contribution of Shariah non-compliant businesses/activities to the overall revenue/sales/turnover/income and profit before tax of the companies will be calculated and compared against the relevant business activity benchmarks i.e. must be less than 5 per cent and less than 20 per cent respectively as stated above.</u></p> <p>(b) <u>Financial ratio benchmarks</u></p> <p><u>The financial ratios applied are as follows:</u></p> <ul style="list-style-type: none"> <u>Cash over total assets:</u> <p><u>Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.</u></p> <ul style="list-style-type: none"> <u>Debt over total assets:</u> |

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| | <p>Amanie Advisors Sdn Bhd (“Amanie”) has been appointed as the Shariah Adviser for the Fund. Amanie’s responsibility is to ensure that the Fund is managed and administered in accordance with Shariah principles. Amanie is also responsible for scrutinizing the Fund’s compliance report and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund’s investment are in line with Shariah principles.</p> <p>Amanie has viewed the Prospectus of the Fund and other documents in which relates to the structure of the Fund.</p> <p>Amanie confirms that the Fund’s structure and its investment process, and other operational and administrative matters are Shariah-compliant in accordance with Shariah principles and complied with applicable guidelines, rulings or decisions issued by the SC pertaining to Shariah matter.</p> <p>Amanie is of the view that, given the prevailing circumstances, the Fund and the respective investments as disclosed and presented are acceptable and within the Shariah principles, subject to proper execution of the legal documents and other transactions related to the Fund.</p> | <p><u>Debt will only include interest-bearing debt whereas Islamic financing or Sukuk will be excluded from the calculation.</u></p> <p><u>Both ratios, which are intended to measure <i>riba’</i> and <i>riba’</i>-based elements within a company’s statement of financial position, must be less than 33 per cent.</u></p> <p><u>Should any of the above deductions fail to meet the benchmarks, the Shariah Adviser will not accord Shariah-compliant status for the companies.</u></p> <p><i>Investment in Foreign Markets</i></p> <p><u>The Fund shall invest in securities (inclusive of Shariah-compliant right issue and warrants) listed under the list of Shariah-compliant securities issued by:</u></p> <ul style="list-style-type: none"> <u>the local Shariah governing bodies of the respective countries such as Majelis Ulama Indonesia in Indonesia; and/or</u> <u>any Shariah indices recognized internationally including but not limited to the Dow Jones Islamic market indices.</u> <p><u>Any foreign securities which are not certified by the local Shariah governing bodies of the respective countries or listed under the list of Shariah-compliant securities issued by Shariah indices recognized internationally shall be determined in accordance with the ruling issued by the Shariah adviser as follows:</u></p> <p>(1) <u>Sector-based screens</u></p> <p>The Shariah investment guidelines do not allow investment in companies which are directly active in, <u>or derive more than 5% of their revenue or profit before taxation (cumulatively) from,</u> the following activities (“prohibited activities”):</p> <ul style="list-style-type: none"> Alcohol; Tobacco; Pork-related products; Conventional financial services <u>(banking, insurance, etc.);</u> Weapons <u>and</u> defense; and Entertainment <u>(hotels, casinos/gambling, cinema, pornography, music, etc).</u> |

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| | | <p>(2) <u>Accounting-based screens</u></p> <p><u>The accounting-based screens applied are as follows and must be less than 33%:</u></p> <p>(a) <u>Total debt over trailing 24-months average market capitalization</u></p> <p>(b) <u>The sum of a company's cash and interest bearing securities divided by trailing 24-months average market capitalization</u></p> <p>(c) <u>Accounts receivables divided by trailing 24-months average market capitalization</u></p> <p><u>Should any of the above deductions fail to meet the benchmarks, the Shariah Adviser will not accord Shariah-compliant status for the companies.</u></p> <p>(b) <u>Sukuk</u></p> <p><u>Sukuk are certificates that provide evidence of an investment into an underlying asset or a project which is typically an income generating asset or project. The Fund will only invest in Sukuk which is approved by the SAC of the SC, Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and/or other Shariah boards/standards acceptable to the Shariah Adviser. The Shariah Adviser will review any Sukuk instruments to be invested by the Fund based on the data available at:</u></p> <ul style="list-style-type: none"> <u>Bond info hub (www.bondinfo.bnm.gov.my)</u> <u>Fully automated system for issuing/tendering (http://fast.bnm.gov.my)</u> <p>(c) <u>Islamic money market instruments</u></p> <p><u>For investment in Malaysia, the Fund will invest in Islamic money market instruments approved by the SAC of Bank Negara Malaysia based on the data available at:</u></p> <ul style="list-style-type: none"> <u>Bond info hub (www.bondinfo.bnm.gov.my)</u> <u>Fully automated system for issuing/tendering (www.fast.bnm.gov.my).</u> <p><u>For investment in foreign markets, Islamic money market instruments that are endorsed by other Shariah adviser or committee must be approved by the Shariah Adviser upon review of the relevant documents e.g. principal terms and conditions and Shariah pronouncements</u></p> |

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| | | <p><u>or approvals.</u></p> <p>(d) <u>Investment in Islamic deposits</u></p> <p><u>Islamic deposits shall be placed with financial institutions licensed under the Islamic Financial Services Act 2013 and/or Financial Services Act 2013, whichever is appropriate. For the avoidance of doubt, only Islamic account is permitted for placement of liquid assets with institutions licensed under the Financial Services Act 2013. The Fund is also prohibited from investing in interest-bearing liquid assets and recognizing any interest income.</u></p> <p>(e) <u>Investment in Islamic collective investment scheme</u></p> <p><u>The Fund shall invest in Islamic collective investment scheme which must be regulated and registered or authorised or approved by the relevant authority in its home jurisdiction.</u></p> <p>(f) <u>Islamic derivatives</u></p> <p><u>Islamic derivatives that are endorsed by other Shariah advisers or committees must be approved by the Shariah Adviser upon review of the relevant documents e.g. principal terms and conditions and Shariah pronouncements or approvals.</u></p> <p><u>Purification Process for the Fund</u></p> <p><u>Shariah non-compliant investment</u></p> <p><u>This refers to Shariah non-compliant investment made by the Manager. The said investment will be disposed of or withdrawn with immediate effect or within a month of knowing the status of the investment. In the event of the investment resulted in gain (through capital gain and/or dividend and/or profit) received before or after the disposal of the investment, the gain is to be channeled to baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. If the disposal of the investment resulted in losses to the Fund(s), the losses are to be borne by the Manager.</u></p> <p><u>Reclassification of Shariah status of the Fund's investment</u></p> <p><u>These refer to Shariah-compliant securities which were earlier classified as Shariah-compliant but due to certain factors, such as changes in the companies' business operations</u></p> |

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| | | <p><u>and financial positions, are subsequently reclassified as Shariah non-compliant. In this regard, if on the date the Shariah-compliant securities turned Shariah non-compliant, the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost, the Fund that holds such Shariah non-compliant securities must dispose them off. Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of the Shariah non-compliant securities on the date of the announcement/review can be kept by the Fund.</u></p> <p><u>However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the date of the announcement/review at a market price that is higher than the closing price on the date of the announcement/review should be channeled to baitulmal and/or charitable bodies approved by the Shariah Adviser.</u></p> <p><u>On the other hand, the Fund is allowed to hold its investment in the Shariah non-compliant securities if the market price of the said securities is below the Fund's investment costs. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, they are advised to dispose of their holding.</u></p> <p><u>In addition, during the holding period, the Fund is allowed to subscribe to:</u></p> <ul style="list-style-type: none"> <u>(a) any issue of new Shariah-compliant securities by a company whose Shariah non-compliant securities are held by the Fund, for example rights issues, bonus issues, special issues and warrants (excluding Shariah-compliant securities whose nature is Shariah non-compliant e.g. loan stocks); and</u> <u>(b) Shariah-compliant securities of other companies offered by the company whose Shariah non-compliant securities are held by the Fund.,</u> <p><u>on condition that it expedite the disposal of the Shariah non-compliant securities.</u></p> <p><u>Where the Fund invests in Shariah-compliant securities (save for Sukuk, money market instruments, deposit, liquid assets and equities or equities related i.e. warrants, right issue etc) earlier classified as Shariah-compliant but considered to have become non-compliant (by the Shariah adviser appointed by the issuer of that security) then guidance from the Shariah Adviser should be obtained.</u></p> <p><u>Where the Fund invests in Sukuk, money market instruments, or deposits, or liquid assets</u></p> |

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| | | <p>earlier classified as Shariah-compliant that are subsequently determined, regarded or deemed to be Shariah non-compliant as a result of a new or previously unknown fatwa/ruling and/or upon advice by the Shariah Adviser, the Manager would be required to sell such Sukuk, money market instruments, or withdraw such deposits, or liquid assets, as soon as practicable of having notice, knowledge or advice of the status of the money market instruments or deposits. Any profit received from such Sukuk, money market instruments, liquid assets or such deposits prior to the occurrence of the aforesaid event shall be retained by the Fund. Any profit received subsequent to the occurrence of the aforesaid event shall be channelled to baitulmal and/or charitable bodies, as endorsed by the Shariah Adviser.</p> <p><u>Please note that the Fund will invest in securities that are classified as Shariah-compliant based on the list of Shariah-compliant securities issued by the SAC of the SC and, where applicable by the SAC of Bank Negara Malaysia ("BNM"). For securities which are not endorsed and certified by the SAC of the SC and, where applicable by the SAC of BNM, the securities will be determined in accordance with the ruling by the Shariah Adviser.</u></p> |
| 7.8 | <p>PERMITTED INVESTMENTS</p> <ul style="list-style-type: none"> ➤ Sukuk ➤ Shariah-compliant equities of companies listed on the recognized Malaysian stock exchange or any other market where the regulatory authority is a member of the International Organisation of Securities Commission (IOSCO) ➤ Unlisted Shariah-compliant securities, including without limitation, Shariah-compliant securities that have been approved by the relevant regulatory authorities for the listing of and quotation of such Shariah-compliant securities ➤ Islamic money market instruments ➤ Islamic deposits ➤ Units or shares in Shariah-compliant collective investment schemes ➤ Shariah-compliant warrants ➤ Shariah-compliant derivatives ➤ Any other form of Shariah-compliant investments as may be permitted by the Shariah Advisory Council of the SC and/or the Shariah Adviser and as may be agreed between the Manager and the Trustee from time to time that is in line with the Fund's objective | <ul style="list-style-type: none"> ➤ Sukuk ➤ <u>Listed</u> Shariah-compliant equities ➤ Unlisted Shariah-compliant securities, including without limitation, Shariah-compliant securities that have been approved by the relevant regulatory authorities for the listing of and quotation of such Shariah-compliant securities ➤ Islamic money market instruments ➤ Islamic deposits ➤ Units or shares in <u>Islamic</u> collective investment schemes ➤ Shariah-compliant warrants ➤ <u>Islamic</u> derivatives ➤ Any other form of Shariah-compliant investments as may be permitted by the <u>SAC</u> of the SC and/or the Shariah Adviser and as may be agreed between the Manager and the Trustee from time to time that is in line with the Fund's objective |
| 7.9 | <p>INVESTMENT RESTRICTIONS AND LIMITS</p> <p>Unless otherwise prohibited by the relevant authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the investment</p> | <p>Unless otherwise prohibited by the relevant authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the investment</p> |

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| | <p>restrictions and limits of the Fund shall be as follows:-</p> <ul style="list-style-type: none"> ➤ The value of the Fund's Shariah-compliant investment in unlisted securities shall not exceed 10% of the Fund's NAV unless the investments are in:- <ul style="list-style-type: none"> • Shariah-compliant equities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the Fund by the issuer; • Sukuk traded on an organised over-the-counter (OTC) market; and • structured products. ➤ The value of the Fund's Shariah-compliant investment in Shariah-compliant structured products issued by a single counter-party shall not exceed 15% of the Fund's NAV; ➤ The value of the Fund's investments in Shariah-compliant ordinary share issued by any single issuer shall not exceed 10% of the Fund's NAV; ➤ The value of the Fund's placements in Islamic deposits with any single financial institution shall not exceed 20% of the Fund's NAV; ➤ The value of the Fund's investments in transferable Shariah-compliant securities (equity, Sukuk, warrant) and Islamic money market instruments issued by any single issuer shall not exceed 15% of the Fund's NAV; ➤ The aggregate value of the Fund's investments in transferable Shariah-compliant securities, Islamic money market instruments, OTC Islamic derivatives, Islamic structured products and Islamic deposits issued or placed with (as the case may be) any single issuer/institution shall not exceed 25% of the Fund's NAV; ➤ The value of the Fund's investments in transferable Shariah-compliant securities and Islamic money market instruments issued by any group of companies shall not exceed 20% of the Fund's NAV; ➤ The value of the Fund's investments in units/shares of any Shariah-compliant collective investment scheme shall not exceed 20% of the Fund's NAV; ➤ The Fund's investments in Shariah-compliant equities and warrants shall not exceed 10% of the securities issued by any single issuer; ➤ The Fund's investment in Sukuk shall not exceed 20% of the Sukuk issued by any single issuer; ➤ The Fund's investment in Islamic money market instruments shall not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size; ➤ The Fund's investments in Shariah-compliant collective investment schemes shall not exceed 25% of the units/ shares in any one Shariah-compliant collective investment scheme; and | <p>restrictions and limits of the Fund shall be as follows:-</p> <ul style="list-style-type: none"> ➤ <u>The Fund's assets must be relevant and consistent with the investment objective of the Fund;</u> ➤ <u>The aggregate value of the Fund's investments in Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an eligible market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer ("Exposure Limit");</u> ➤ The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer <u>must</u> not exceed 10% of the Fund's NAV; ➤ The value of the Fund's placements in Islamic deposits with any single financial institution <u>must</u> not exceed 20% of the Fund's NAV ("<u>Single Financial Institution Limit</u>"); <p><u>The Single Financial Institution Limit does not apply to placements of Islamic deposits arising from:</u></p> <ol style="list-style-type: none"> (i) <u>Subscription monies received prior to the commencement of investment by the Fund;</u> (ii) <u>Liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or</u> (iii) <u>Monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders;</u> <ul style="list-style-type: none"> ➤ The value of the Fund's investments in <u>Shariah-compliant</u> transferable securities and Islamic money market instruments issued by any single issuer <u>must</u> not exceed 15% of the Fund's NAV ("<u>Single Issuer Limit</u>"). <u>In determining the Single Issuer Limit, the value of the Fund's investments in Exposure Limit above issued by the same issuer must be included in the calculation;</u> ➤ The aggregate value of the Fund's investments in <u>or exposure to a single issuer through Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, underlying assets of Islamic derivatives and counterparty exposure arising from the use of over-the-counter Islamic derivatives must</u> not exceed 25% of the Fund's NAV ("<u>Single Issuer Aggregate Limit</u>"). <u>In determining the Single Issuer Aggregate Limit, the value of the Fund's investments in instruments in Exposure Limit issued by the same issuer must be included in the calculation;</u> |

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| | <p>➤ Any other investments or restrictions imposed by the relevant regulatory authorities or pursuant to the Guidelines, any laws and/ or regulations applicable to the Fund.</p> <p>The abovementioned limits and restrictions will be complied with at all times based on the up-to-date value of the Fund, and the value of its investments and instruments, unless the SC grants the exemption or variation. However, a 5% allowance in excess of any limits or restrictions may be permitted where the limit or restriction is breached through the appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or depreciation in value of the investments, or as a result of repurchase of Units or payment made from the Fund).</p> <p>We will not make any further acquisitions to which the relevant limit is breached and within a reasonable period of not more than three (3) months from the date of the breach we will take all necessary steps and actions to rectify the breach.</p> | <p>➤ The value of the Fund's investments in units/shares of an <u>Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the Islamic collective investment scheme complies with the Guidelines;</u></p> <p>➤ <u>The value of the Fund's investments in units/shares of an Islamic collective investment scheme that invests in real estate must not exceed 15% of the Fund's NAV;</u></p> <p>➤ <u>The Shariah-compliant warrants the Fund invests in must carry the right in respect of a security traded in or under the rules of an eligible market;</u></p> <p>➤ The value of the Fund's investments in Shariah-compliant <u>transferable</u> securities and Islamic money market instruments issued by any group of companies <u>must not exceed 20% of the Fund's NAV ("Group Limit"). In determining the Group Limit, the value of the Fund's investments in instruments in Exposure Limit above issued by the issuers within the same group of companies must be included in the calculation;</u></p> <p>➤ <u>The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer;</u></p> <p>➤ <u>The Fund's investment in Sukuk must not exceed 20% of the Sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of Sukuk in issue cannot be determined;</u></p> <p>➤ <u>The Fund's investment in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size;</u></p> <p>➤ <u>The Fund's investments in Islamic collective investment schemes must not exceed 25% of the units/shares in the Islamic collective investment scheme;</u></p> <p>➤ <u>For investment in Islamic derivatives, the exposure to the underlying assets of the Islamic derivative must not exceed the investment restrictions or limitations applicable to such underlying assets and investments stipulated in the Guidelines and the value of the Fund's over-the-counter Islamic derivative transaction with any single counterparty must not exceed 10% of the Fund's NAV;</u></p> <p>➤ <u>The Single Issuer Limit may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency;</u></p> |

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| | | <p>➤ Where the Single Issuer Limit is increased to 35% of the Fund's NAV, the Single Issuer Aggregate Limit may be raised, subject to the Group Limit not exceeding 35% of the Fund's NAV;</p> <p>➤ The Fund's global exposure from Islamic derivatives position shall not exceed the Fund's NAV at all times; and</p> <p>➤ Any other investments <u>limits</u> or restrictions imposed by the relevant regulatory authorities or pursuant to any laws and regulations applicable to the Fund.</p> <p><u>Please note that the above restrictions and limits does not apply to securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</u></p> <p><u>In respect of the above investment restrictions and limits, any breach as a result of any (a) appreciation or depreciation in value of the Fund's investments; (b) repurchase of Units or payment made out of the Fund; (c) change in capital of a corporation in which the Fund has invested in; or (d) downgrade in or cessation of a credit rating, must be rectified as soon as practicable within three months from the date of the breach unless otherwise specified in the Guidelines. Nevertheless, the three-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent has been obtained. Such extension must be subject to at least a monthly review by the Trustee.</u></p> |
| | | |
| 7.1 0 | <p>VALUATION OF THE FUND</p> <p>Listed Shariah-compliant securities</p> <p>For listed Shariah-compliant securities, the valuation shall be based on the market price. Where no market value is publicly available or where the use of the quoted market value is inappropriate, or where no market price is available, including in the event of suspension in the quotation of the securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee; such investments will be valued at fair value determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> | <p><u>Valuation of listed Shariah-compliant securities will be based on the official closing price or last known transacted price on the eligible market on which the investment is quoted. If the price is not representative or not available to the market, including in the event of suspension in the quotation of the securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, the investments will be valued at fair value determined in good faith by the Manager or its delegate, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</u></p> |
| 7.1 1 | Nil. | <p>Inserted the following:</p> <p><u>Unlisted Shariah-compliant securities</u></p> <p><u>Valuation of unlisted Sukuk denominated in MYR will be done by using the price quoted by</u></p> |

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| | | <p>a bond pricing agency (“BPA”) registered with the SC. For non-MYR denominated unlisted Sukuk, valuation will be based on the average indicative price quoted by independent and reputable institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>For other unlisted Shariah-compliant unlisted securities, valuation will be based on fair value as determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> |
| 7.1 2 | <p>VALUATION OF THE FUND</p> <p>Islamic money market instruments</p> <p>The valuation of MYR denominated Islamic money market instruments will be done using the price quoted by a BPA registered with the SC. For foreign Islamic money market instruments, valuation will be done using the indicative yield quoted by an independent and reputable institutions.</p> | <p>Valuation of MYR denominated Islamic money market instruments will be done using the price quoted by a BPA registered with the SC. For non-MYR denominated Islamic money market instruments, valuation will be done using an average of quotations provided by reputable financial institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee. This may be determined by reference to the valuation of other Islamic money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.</p> |
| 7.1 3 | <p>VALUATION OF THE FUND</p> <p>Unlisted Shariah-compliant collective investment schemes</p> <p>Shariah-compliant investments in unlisted Shariah-based collective investment schemes shall be valued based on the last published repurchase price.</p> | <p>Islamic collective investment schemes</p> <p>Unlisted <u>Islamic</u> collective investment schemes <u>will</u> be valued based on the last published repurchase price.</p> <p>For listed Islamic collective investment schemes, valuation will be done in a similar manner used in the valuation of listed Shariah-compliant securities as described above.</p> |
| 7.1 4 | <p>VALUATION OF THE FUND</p> <p>Sukuk</p> <p>For unlisted MYR denominated Sukuk, valuation will be done using the price quoted by a Bond Pricing Agency (“BPA”) registered with the SC. If the Manager is of the view that the price quoted by BPA differs from the market price quoted by at least three (3) independent dealers by more than twenty (20) basis points, the Manager may use the market price,</p> | Deleted. |

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| | <p>provided that the Manager records its basis for using a non-BPA price, obtains the necessary internal approvals to use the non-BPA price and keeps an audit trail of all decisions and basis for adopting the market yield. For unlisted foreign Sukuk, they will be valued using the average indicative yield quoted by three (3) independent and reputable institutions. For listed Sukuk, the valuations shall be based on the market price i.e. closing bid price. Where the use of the quoted market value does not represent the fair value of the Sukuk, for example during abnormal market conditions, or where no market price is available, including in the event of suspension in the quotation of the listed Sukuk for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, such listed Sukuk shall be valued at fair value determined in good faith by the Manager or its delegate, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> | |
| 7.1 5 | <p>VALUATION OF THE FUND</p> <p>Islamic derivatives</p> <p>The valuation of Islamic derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the Islamic derivatives (e.g. profit rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange Islamic forward contracts (“FX Forwards”), we will apply interpolation formula to compute the value of the FX Forwards based on the rates provided by Bloomberg or Reuters. If the rates are not available on Bloomberg or Reuters, the FX Forwards will be valued by reference to the average indicative rate quoted by at least three (3) independent dealers. In the case where we are unable to obtain quotation from three (3) independent dealers, the FX Forwards will be valued in accordance with fair value as determined by us in good faith, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> | <p>The valuation of Islamic derivatives will be based on the price provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the Islamic derivatives (e.g. profit rates, movement of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange Islamic forward contracts (“FX Forwards”), interpolation formula <u>is applied</u> to compute the value of the FX Forwards based on the rates provided by Bloomberg or <u>Refinitiv</u>. If the rates are not available on Bloomberg or <u>Refinitiv</u>, the FX Forwards will be valued <u>in accordance with fair value as determined by us in good faith, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</u></p> |
| 7.1 6 | <p>POLICY ON GEARING AND MINIMUM LIQUID ASSETS REQUIREMENTS</p> <p>The Fund is not permitted to obtain cash financing or other assets (including the financing of Shariah-compliant securities within the meaning of the Securities Borrowing and Lending Guidelines [SBL Guidelines]) in connection with its activities. However, the Fund may obtain cash for the purpose of meeting repurchase requests for Units and such financing is subjected to the following:-</p> <ul style="list-style-type: none"> ➤ The Fund’s cash financing is only on a temporary basis and that financings are not persistent; | <p><u>FINANCING AND SECURITIES LENDING</u></p> <p>The Fund is not permitted to obtain cash financing or <u>borrow</u> other assets in connection with its activities. However, the Fund may obtain cash for the purpose of meeting repurchase requests for Units and such financing is subjected to the following:-</p> <ul style="list-style-type: none"> ➤ The Fund’s cash financing is only on a temporary basis and that financings are not persistent; ➤ The financing period should not exceed a month; |

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| | <ul style="list-style-type: none"> ➤ The financing period should not exceed a month; ➤ The aggregate financing of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; ➤ The Fund may only finance from financial institutions; and ➤ The instruments for such activity must comply with the Shariah requirements. <p>Except for securities lending as provided under the SBL Guidelines, none of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.</p> <p>In structuring the portfolio of the Fund, the Manager will maintain sufficient liquid assets to ensure Short-term liquidity in the Fund to meet operating expenses and possible repurchase of Units.</p> | <ul style="list-style-type: none"> ➤ The aggregate financing of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; ➤ The Fund may only finance from financial institutions; and ➤ The instruments for such activity must comply with the Shariah requirements. <p><u>The</u> Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.</p> |
| 8. | DEALING INFORMATION | |
| 8.1 | HOW TO PURCHASE UNITS? <p>3rd bullet: -</p> <ul style="list-style-type: none"> ➤ For subsequent transaction, you simply need to complete a transaction form to request for an additional investment. | Deleted. |
| 8.2 | HOW TO MAKE PAYMENT FOR PURCHASE APPLICATION? <ul style="list-style-type: none"> ➤ Bank Transfer You may transfer the purchase payment into our bank account via telegraphic transfer or online transfer, and include your name in the transaction description for our reference. You may obtain our bank account details from our online download center at www.affinhwangam.com ➤ Cheque, Bank Draft or Money Order Issuance of cheque, bank draft or money order should be made payable to "Affin Hwang Asset Management Berhad-CTA", crossed and drawn on a local bank. You are to write your name, identity card number or business registration number at the back of the | <ul style="list-style-type: none"> ➤ You may transfer the purchase payment into our bank account via telegraphic transfer or online transfer, and include your name in the transaction description for our reference. You may obtain our bank account details from our online download center at www.aham.com.my. ➤ Bank charges or other bank fees, if any, will be borne by you. |

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| | <p>cheque, bank draft or money order.</p> <p>➤ Bank charges or other bank fees, if any, will be borne by you.</p> | |
| 8.3 | <p>HOW TO REPURCHASE UNITS?</p> <p>➤ It is important to note that, you must meet the above minimum holding of Units after a repurchase transaction.</p> <p>If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holdings of Units, you may be required to make an application to repurchase all your Units. At our discretion, we may reduce the minimum Units of repurchase.</p> <p>We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders of the Fund.</p> <p>➤ You may submit the repurchase request by completing a transaction form and returning it to us between 9.00 a.m. to 3.30 p.m. on a Business Day.</p> <p>➤ In the transaction form, you may choose to receive the repurchase proceeds in a manner of cheque or bank transfer. If cheque is your option, we will issue the cheque in your name. If bank transfer is your option, proceeds will be transferred to your bank account. Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders.</p> <p>➤ Any incurred bank charges and other bank fees due to a withdrawal by of cheque, bank transfer or other special arrangement method will be borne by you.</p> <p>➤ If you invest through the EMIS, we will remit the repurchase proceeds to EPF for crediting back into your EPF account.</p> <p>➤ If you are above the age of fifty five (55) years old and invest through the EMIS, we will remit the repurchase proceeds to you directly.</p> | <p>➤ It is important to note that, you must meet the above minimum holding of Units after a repurchase transaction.</p> <p>If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holdings of Units, <u>we may withdraw all your holding of Units and pay the proceeds to you.</u></p> <p>We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders of the Fund.</p> <p>➤ You may submit the repurchase request by completing a transaction form and returning it to us between 9.00 a.m. to 3.30 p.m. on a Business Day.</p> <p>➤ <u>Payment of the repurchase proceeds will be made via bank transfer where proceeds will be transferred to your bank account.</u> Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders.</p> <p>➤ Bank charges and other bank fees, <u>if any</u>, will be borne by you.</p> <p>➤ If you invest through the EMIS, we will remit the repurchase proceeds to EPF for <u>onward</u> crediting to your EPF account.</p> <p>➤ If you are above the age of fifty five (55) and invest through the EMIS, we will remit the repurchase proceeds to you directly.</p> |
| 8.4 | <p>WHAT IS THE PROCESS OF REPURCHASE APPLICATION?</p> | |

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| | <p>2nd bullet: -</p> <ul style="list-style-type: none"> ➤ Repurchase of Units must be made in terms of Units and not in terms of MYR value. | <ul style="list-style-type: none"> ➤ Repurchase of Units must be made in terms of Units <u>or value, provided it meets the minimum repurchase amount.</u> |
| 8.5 | <p>WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?</p> <ul style="list-style-type: none"> ➤ You will be paid within ten (10) days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable. | <ul style="list-style-type: none"> ➤ You will be paid within <u>seven (7) Business Days</u> from the day the repurchase request is received by us, provided that all documentations are completed and verifiable. |
| 8.6 | <p>COOLING-OFF PERIOD</p> <p>You have the right to apply for and receive a refund for every Unit that you have paid for within the six (6) Business Days from the date we received your purchase application. You will be refunded for every Unit held based on the NAV per Unit and the Sales Charge, on the day those Units were first purchased and you will be refunded within ten (10) days from the receipt of the cooling-off application.</p> <p>Please note that the cooling-off right is applicable to you if you are an individual investor and investing in any of our funds for the first time. However, if you are a staff of AHAM or a person registered with a body approved by the SC to deal in unit trusts, you are not entitled to this right.</p> | <p>You have the right to apply for and receive a refund for every Unit that you have paid for within the six (6) Business Days from the date we received your purchase application.</p> <p><u>You will be refunded for every Unit held based on the prices mentioned below and the Sales Charge imposed on the day those Units were purchased.</u></p> <ul style="list-style-type: none"> ➤ <u>If the price of a Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), you will be refunded based on the market price at the point of cooling-off; or</u> ➤ <u>If the market price is higher than the original price, you will be refunded based on the original price at the point of cooling-off.</u> <p><u>You will be refunded within seven (7) Business Days from our receipt of the cooling-off application.</u></p> <p>Please note that the cooling-off right is applicable to you if you are an individual investor and investing in any of our funds for the first time. However, if you are a staff of AHAM or a person registered with a body approved by the SC to deal in unit trusts, you are not entitled to this right.</p> <p><u>We will process your cooling-off request if your request is received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”). Any cooling-off request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).</u></p> <p><u>Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.</u></p> |
| 8.7 | <p>TRANSFER FACILITY</p> | |

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| | <p>You are allowed to transfer your Units, whether fully or partially, to another person by completing the transfer transaction form and returning it to us on a Business Day. The transfer must be made in terms of Units and not in terms of MYR value. There is no minimum amount of Units required to effect a transfer except that the transferor and transferee must hold the minimum holdings of 2,000 Units to remain as a Unit Holder.</p> | <p>You are allowed to transfer your Units, whether fully or partially, to another person by completing the transfer transaction form and returning it to us on a Business Day. The transfer must be made in terms of Units and not in terms of MYR value. There is no minimum amount of Units required to effect a transfer except that the transferor and transferee must hold the minimum holdings of 2,000 Units to remain as a Unit Holder.</p> <p><u>It is important to note that we are at liberty to disregard or refuse to process the transfer application if the processing of such instruction will be in contravention of any law or regulatory requirements, whether or not having the force of law and/or would expose us to any liability.</u></p> <p><u>The transfer facility is not applicable for EPF investors.</u></p> |
| 8.8 | Nil. | <p>Inserted the following after “TRANSFER FACILITY”:</p> <p><u>SUSPENSION OF DEALING IN UNITS</u></p> <p><u>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units* due to exceptional circumstances, where there is good and sufficient reason to do so. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.</u></p> <p><u>The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of the Unit Holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.</u></p> <p><u>The Trustee may suspend the dealing in Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Trustee shall immediately call for a Unit Holders’ meeting to decide on the next course of action.</u></p> <p><u>* The action to impose suspension shall only be exercised as a last resort by the Manager, as disclosed in the section on “Liquidity Risk Management”.</u></p> |
| 8.9 | <p>DISTRIBUTION POLICY</p> <p>The Fund will distribute income on a semi-annual basis (subject to income availability), after the end of its first financial year.</p> | <p>The Fund will distribute income on a semi-annual basis (subject to income availability), after the end of its first financial year.</p> |

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| | <p>You may elect the mode of distribution in cash payment or additional Units by way of reinvestment by ticking the appropriate column in the application form. You may also inform us, at any time before the income distribution date of your wish of receiving cash payment or additional Units via reinvestment. All distribution will be automatically reinvested into additional Units in the Fund if you do not elect the mode of distribution in the application form.</p> <p>Notwithstanding the above, any distribution payable which is less than or equal to the amount of MYR300.00 will be automatically reinvested on your behalf.</p> <p><u>Cash Payment Process</u> If you elect to receive income distribution by way of cash payment, you will be paid via cheque. You will receive the cheque by mail seven (7) Business Days after the distribution date. Cheque will be sent to the address stated in the Fund's register of Unit Holders. Where Units are held jointly, the cheque shall be issued in the name of the principal Unit Holder. The principal Unit Holder is the one who is first named in the Fund's register of Unit Holders. You may also opt to receive the income distribution by way of cash payment via telegraphic transfer where income will be transferred to your bank account, seven (7) Business Days after the distribution date.</p> <p>A cheque which is not presented after six (6) months from the date of its issuance will be reinvested into additional Units on behalf of the Unit Holder based on the NAV per Unit of the next Business Day immediately after the six (6) months period from the issuance date of the cheque.</p> <p><u>Reinvestment Process</u> Where a Unit Holder elects to receive income distribution by way of reinvestment, the Manager shall create Units for the Unit Holder based on the NAV per Unit at the income payment date which is two (2) Business Days after the income distribution date.</p> <p><i>There will not be any additional cost to investors for reinvestments in new additional Units.</i></p> | <p>You may elect the mode of distribution in cash payment or additional Units by way of reinvestment by ticking the appropriate column in the application form. You may also inform us, at any time before the income distribution date of your wish of receiving cash payment or additional Units via reinvestment. All distribution will be automatically reinvested into additional Units in the Fund if you do not elect the mode of distribution in the application form.</p> <p>Any distribution payable which is less than or equal to the amount of MYR300.00 will be automatically reinvested on your behalf.</p> <p><u>Notwithstanding the above, we may also reinvest the distribution proceeds which remain unclaimed after twelve (12) months from the date of payment, provided that you still have an account with us.</u></p> <p><u>Cash Payment Process</u> <u>Income distribution by way of cash payment will be paid via telegraphic transfer where income will be transferred to your bank account, seven (7) Business Days after the distribution date. Where units are held jointly, the payment shall be issued in the name of the principal Unit Holder. The principal Unit Holder is the one who is first named in the Fund's register of Unit Holders.</u></p> <p><u>Reinvestment Process</u> Where a Unit Holder elects to receive income distribution by way of reinvestment, the Manager shall create Units for the Unit Holder based on the NAV per Unit at the income payment date which is <u>within</u> two (2) Business Days after the income distribution date.</p> <p>There will not be any cost to investors for reinvestments in new additional Units.</p> |
| 8.10 | <p>UNCLAIMED MONEYS</p> <p>Any monies payable to you which remain unclaimed after twelve (12) months from the date of payment will be paid to the Registrar of Unclaimed Monies by the Manager in accordance with the requirements of the Unclaimed Moneys Act, 1965.</p> | <p>Any monies payable to you which remain unclaimed after twelve (12) months from the date of payment will be <u>dealt as follows:-</u></p> <p>a) <u>we may reinvest the unclaimed distribution proceeds provided that you still have an account with us; or</u></p> |

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| | | b) <u>we will pay</u> to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act, 1965. | | | | | | |
| 9. | FEES, CHARGES AND EXPENSES | | | | | | | |
| 9.1 | <div>CHARGES</div> <div>SALES CHARGE</div> <div>The Sales Charge is a percentage of the NAV per Unit of the Fund.</div> <div>The maximum Sales Charge that each of the distribution channels may impose is as stated below:-</div> <table><tr><th>Distributors</th><th>Maximum Sales Charge (chargeable as a percentage) of the NAV per Unit of the Fund**</th></tr><tr><td>IUTA</td><td rowspan="3">3.00%</td></tr><tr><td>Internal distribution channel of the Manager</td></tr><tr><td>Unit trust consultants</td></tr></table> <div>** Investors may negotiate for a lower Sales Charge.</div> <div>Note : All Sales Charge will be rounded up to two (2) decimal places and will be retained by the Manager.</div> <div>For investors who invest through the EMIS, the Sales Charge will be limited to the maximum charge of 3.00% of the NAV per Unit or as determined by the EPF.</div> | Distributors | Maximum Sales Charge (chargeable as a percentage) of the NAV per Unit of the Fund** | IUTA | 3.00% | Internal distribution channel of the Manager | Unit trust consultants | <div><u>Up to 3.00%** of the NAV per Unit</u></div> <div>** Investors may negotiate for a lower Sales Charge.</div> <div>Note : All Sales Charge will be rounded up to two (2) decimal places and will be retained by the Manager.</div> <div>For investors who invest through the EMIS, the Sales Charge will be limited to the maximum charge of 3.00% of the NAV per Unit or as determined by the EPF.</div> |
| Distributors | Maximum Sales Charge (chargeable as a percentage) of the NAV per Unit of the Fund** | | | | | | | |
| IUTA | 3.00% | | | | | | | |
| Internal distribution channel of the Manager | | | | | | | | |
| Unit trust consultants | | | | | | | | |
| 9.2 | <div>ANNUAL TRUSTEE FEE</div> <div>1st paragraph: -</div> <div>The Trustee will be entitled to an annual trustee fee of up to 0.08% per annum of the NAV of the Fund (excluding foreign sub-custodian fees and charges). In addition to the annual trustee fee which includes the transaction fee i.e. the fee incurred for handling purchase/sale of investments, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities. The trustee fee</div> | <div>The Trustee will be entitled to an annual trustee fee of up to 0.08% per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee). In addition to the annual trustee fee the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities. The trustee fee is accrued</div> | | | | | | |

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| | is accrued on a daily basis and paid monthly to the Trustee. | on a daily basis and paid monthly to the Trustee. |
| 9.3 | <p>FUND EXPENSES</p> <p>The Deed also provide for payment of other expenses. The major expenses which may be charged to the Fund include the following:</p> <ul style="list-style-type: none"> • Commissions/fees paid to brokers/dealers in affecting dealings in the investments of the Fund; • (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets or investments of the Fund; • Tax and other duties charged on the Fund by the government and other authorities; • The fee and other expenses properly incurred by the auditor appointed for the Fund; • Fees for the valuation of any investments of the Fund by independent valuers; • Cost incurred for the modification of the Deed of the Fund other than those for the benefit of the Manager or the Trustee; • Cost incurred for any meeting of the Unit Holders other those convened for the benefit of the Manager or Trustee; and • Other fees/expenses related to the Fund. <p>Expenses related to the issuance of this Prospectus will be borne by the Manager.</p> | <p>The Deed also provide for payment of other expenses. The major expenses which may be charged to the Fund include the following:</p> <ul style="list-style-type: none"> • Commissions/fees paid to brokers/dealers in affecting dealings in the investments of the Fund; • (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets or investments of the Fund; • Tax and other duties charged on the Fund by the government and other authorities; • The fee and other expenses properly incurred by the auditor appointed for the Fund; • <u>Costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent;</u> • Cost incurred for the modification of the Deed of the Fund other than those for the benefit of the Manager or the Trustee; • Cost incurred for any meeting of the Unit Holders other those convened for the benefit of the Manager or Trustee; and • Other fees/expenses related to the Fund. <p>Expenses related to the issuance of this Prospectus will be borne by the Manager.</p> |
| 9.4 | <p>REBATES AND SOFT COMMISSIONS</p> <p>We or any of our delegates will not retain any rebate or soft commission from, or otherwise share in any commission with, any broker/dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission will be directed to the account of the Fund.</p> <p>The soft commission can be retained by us or our delegates provided that the goods and services are of demonstrable benefit to the Unit Holders in the form of research and advisory services that assist in the decision-making process relating to Unit Holders' investments.</p> | <p>We or any of our delegates will not retain any rebate or soft commission from, or otherwise share in any commission with, any broker/dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission will be directed to the account of the Fund.</p> <p>The soft commissions can be retained by us or our delegates provided that:-</p> <ul style="list-style-type: none"> ➤ <u>soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services; and</u> ➤ <u>any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and</u> ➤ <u>the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we or our delegates will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.</u> |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| 10. | PRICING | |
| 10. 1 | COMPUTATION OF SELLING PRICE AND REPURCHASE PRICE 1 st paragraph: - The Selling Price and the Repurchase Price are equivalent to the NAV per Unit. Any applicable Sales Charge and Repurchase Charge are payable separately from the Selling Price and Repurchase Price. | Under a single pricing regime, the Selling Price and the Repurchase Price are equivalent to the NAV per Unit. Any applicable Sales Charge and Repurchase Charge are payable separately from the Selling Price and Repurchase Price. |
| 11. | SALIENT TERMS OF <u>THE</u> DEED | |
| 11. 1 | Provisions regarding Unit Holders Meetings Quorum Required for Convening a Unit Holders Meeting The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy | Provisions regarding Unit Holders' Meetings Quorum Required for Convening a Unit Holders' Meeting (a) The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders, shall be two (2) Unit Holders whether present in person or by proxy. |

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| | must hold in aggregate at least twenty five per centum (25%) of the Units in Circulation at the time of the meeting. | <p>(b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation at the time of the meeting.</p> <p>(c) <u>If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund, as the case may be.</u></p> |
| 11. 2 | <p>Provisions regarding Unit Holders Meetings</p> <p>Unit Holders meeting convened by Unit Holders</p> <p>1st paragraph: - Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is less, summon a meeting of the Unit Holders by:</p> | <p>Provisions regarding Unit Holders' Meetings</p> <p>Unit Holders' meeting convened by Unit Holders</p> <p>Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), <u>whichever is less</u>, of all the Unit Holders, <u>at the registered office of the Manager</u>, summon a meeting of the Unit Holders by:</p> |
| 11. 3 | <p>Termination of the Fund</p> <p>Circumstances that may lead to the termination of the Fund The Fund may be terminated or wound up as provided for under the Deed as follows:-</p> <p>(a) The SC has withdrawn the authorization of the Fund pursuant to Section 256E of the CMSA;</p> <p>(b) A Special Resolution is passed at a Unit Holders' meeting to terminate or wind-up the Fund, following the occurrence of events stipulated under Section 301(1) of the CMSA and with the sanction of the court if so required under Section 301(2) of the CMSA; or</p> <p>(c) A Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund.</p> | <p>Circumstances that may lead to the termination of the Fund The Fund may be terminated or wound up as provided for under the Deed as follows:-</p> <p>(a) The SC has withdrawn the authorization of the Fund pursuant to Section 256E of the CMSA;</p> <p>(b) A Special Resolution is passed at a Unit Holders' meeting to terminate or wind-up the Fund, following the occurrence of events stipulated under Section 301(1) of the CMSA and with the sanction of the court if so required under Section 301(2) of the CMSA; or</p> <p>(c) A Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund.</p> <p><u>Notwithstanding the aforesaid, the Manager may, in consultation with the Trustee, terminate the Fund without having to obtain the prior approval of the Unit Holders upon the occurrence of any of the following events:</u></p> <p>(a) <u>if any new law shall be passed which renders it illegal; or</u></p> <p>(b) <u>if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund and the termination of the Fund is in the best interests of the Unit Holders.</u></p> |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS | | | | | | | | | | | | | | | | | | | | |
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| | | <p>If the Fund is left with no Unit Holder, the Manager shall also be entitled to terminate the Fund.</p> <p>In the event of the trust being terminated:</p> <p>(a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;</p> <p>(b) the Manager shall indemnify the Trustee against any claims arising out of the Trustee’s execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws;</p> <p>(c) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and</p> <p>(d) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.</p> | | | | | | | | | | | | | | | | | | | | |
| 11.4 | <p>Fees And Charges</p> <p>Below are the maximum fees and charges permitted by the Deed:</p> <table><tr><td>Sales Charge</td><td>5.00% of the NAV per Unit</td></tr><tr><td>Repurchase Charge</td><td>3.00% of the NAV per Unit</td></tr><tr><td>Annual management fee</td><td>5.00% per annum of the NAV of the Fund calculated and accrued daily</td></tr><tr><td>Annual trustee fee</td><td>0.20% of the NAV of the Fund subject to a minimum of MYR 18,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges)</td></tr></table> | Sales Charge | 5.00% of the NAV per Unit | Repurchase Charge | 3.00% of the NAV per Unit | Annual management fee | 5.00% per annum of the NAV of the Fund calculated and accrued daily | Annual trustee fee | 0.20% of the NAV of the Fund subject to a minimum of MYR 18,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges) | <p>Below are the maximum fees and charges permitted by the Deed:</p> <table><tr><td>Sales Charge</td><td>5.00% of the NAV per Unit</td><td>10.00% of the NAV per Unit</td></tr><tr><td>Repurchase Charge</td><td>3.00% of the NAV per Unit</td><td>Nil</td></tr><tr><td>Annual management fee</td><td>5.00% per annum of the NAV of the Fund calculated and accrued daily</td><td>3.00% per annum of the NAV of the Fund</td></tr><tr><td>Annual trustee fee</td><td>0.20% of the NAV of the Fund (excluding foreign custodian fees and charges)</td><td>0.30% per annum of the NAV of the Fund (excluding foreign custodian fees and charges)</td></tr></table> <p>Increase Of Fees And Charges Stated In The Prospectus</p> <p>Sales Charge A higher Sales Charge than that disclosed in this Prospectus may only be imposed if:-</p> <p>(a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge;</p> <p>(b) a supplemental/ replacement prospectus setting out the higher charge is registered,</p> | Sales Charge | 5.00% of the NAV per Unit | 10.00% of the NAV per Unit | Repurchase Charge | 3.00% of the NAV per Unit | Nil | Annual management fee | 5.00% per annum of the NAV of the Fund calculated and accrued daily | 3.00% per annum of the NAV of the Fund | Annual trustee fee | 0.20% of the NAV of the Fund (excluding foreign custodian fees and charges) | 0.30% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) |
| Sales Charge | 5.00% of the NAV per Unit | | | | | | | | | | | | | | | | | | | | | |
| Repurchase Charge | 3.00% of the NAV per Unit | | | | | | | | | | | | | | | | | | | | | |
| Annual management fee | 5.00% per annum of the NAV of the Fund calculated and accrued daily | | | | | | | | | | | | | | | | | | | | | |
| Annual trustee fee | 0.20% of the NAV of the Fund subject to a minimum of MYR 18,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges) | | | | | | | | | | | | | | | | | | | | | |
| Sales Charge | 5.00% of the NAV per Unit | 10.00% of the NAV per Unit | | | | | | | | | | | | | | | | | | | | |
| Repurchase Charge | 3.00% of the NAV per Unit | Nil | | | | | | | | | | | | | | | | | | | | |
| Annual management fee | 5.00% per annum of the NAV of the Fund calculated and accrued daily | 3.00% per annum of the NAV of the Fund | | | | | | | | | | | | | | | | | | | | |
| Annual trustee fee | 0.20% of the NAV of the Fund (excluding foreign custodian fees and charges) | 0.30% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) | | | | | | | | | | | | | | | | | | | | |

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| <p>Increase Of Fees And Charges Stated In The Prospectus</p> <p>Sales Charge A higher Sales Charge than that disclosed in this Prospectus may only be imposed if:-</p> <ul style="list-style-type: none"> (a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge; (b) a supplementary/ replacement prospectus setting out the higher charge is issued; and (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplementary/ replacement prospectus. <p>Repurchase Charge A higher Repurchase Charge than that disclosed in this Prospectus may only be imposed if:-</p> <ul style="list-style-type: none"> (a) the Manager has notified the Trustee in writing of the higher charge and the effective date of the charge; (b) a supplementary/ replacement prospectus setting out the higher charge is issued; and (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplementary/ replacement prospectus. <p>Annual Management Fee The Manager may not charge an annual management fee at a rate higher than that disclosed in this Prospectus unless:</p> <ul style="list-style-type: none"> (a) the Manager has come to an agreement with the Trustee on the higher rate; (b) the Manager has notified the Trustee and the Unit Holders in writing of the higher rate and the date on which such higher rate is to become effective; (c) a supplementary/ replacement prospectus stating the higher rate is issued thereafter; and (d) such time as may be prescribed by any relevant law shall have elapsed since the supplementary/ replacement prospectus is issued. <p>Annual Trustee Fee The Trustee may not charge an annual trustee fee at a rate higher than that disclosed in this Prospectus unless:</p> <ul style="list-style-type: none"> (a) the Manager has come to an agreement with the Trustee on the higher rate; (b) the Manager has notified the Trustee and the Unit Holders in writing of the higher rate and the date on which such higher rate is to become effective; (c) a supplementary/ replacement prospectus stating the higher rate is issued thereafter; and (d) such time as may be prescribed by any relevant law shall have elapsed since the supplementary/ replacement prospectus is issued. | <ul style="list-style-type: none"> (c) <u>lodged and issued</u>; and such time as may be prescribed by any relevant law has elapsed since the effective date of the <u>supplemental/</u> replacement prospectus. <p>Repurchase Charge A higher Repurchase Charge than that disclosed in this Prospectus may only be imposed if:-</p> <ul style="list-style-type: none"> (a) the Manager has notified the Trustee in writing of the higher charge and the effective date of the charge; (b) a <u>supplemental/</u> replacement prospectus setting out the higher charge is <u>registered, lodged and issued</u>; and (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the <u>supplemental/</u> replacement prospectus. <p>Annual Management Fee The Manager may not charge an annual management fee at a rate higher than that disclosed in this Prospectus unless:</p> <ul style="list-style-type: none"> (a) the Manager has come to an agreement with the Trustee on the higher rate; (b) the Manager has notified the Trustee and the Unit Holders in writing of the higher rate and the date on which such higher rate is to become effective; <u>such time as may be prescribed by any relevant law shall have elapsed since the notice is sent</u>; (c) a <u>supplemental/</u> replacement prospectus stating the higher rate is <u>registered, lodged and issued</u>; and (d) such time as may be prescribed by any relevant law shall have elapsed since the <u>date of the supplemental/</u> replacement prospectus. <p>Annual Trustee Fee The Trustee may not charge an annual trustee fee at a rate higher than that disclosed in this Prospectus unless:</p> <ul style="list-style-type: none"> (a) the Manager has come to an agreement with the Trustee on the higher rate; (b) the Manager has notified the Trustee and the Unit Holders in writing of the higher rate and the date on which such higher rate is to become effective; <u>such time as may be prescribed by any relevant law shall have elapsed since the notice is sent</u>; (c) a <u>supplemental/</u> replacement prospectus stating the higher rate is <u>registered, lodged and issued</u>; and (d) such time as may be prescribed by any relevant law shall have elapsed since the <u>date of the supplemental/</u> replacement prospectus. |
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| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| 11. 5 | <p>Permitted Expenses under the Deed</p> <p>Only the expenses (or part thereof) which is directly related and necessary to the business of the Fund may be charged to the Fund. These would include (but are not limited to) the following:</p> <ul style="list-style-type: none"> (a) commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; (b) taxes and other duties charged on the Fund by the government and/or other authorities; (c) costs, fees and expenses properly incurred by the auditor appointed for the Fund; (d) costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund; (e) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (f) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; (g) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund; (h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund; (i) costs, fees and expenses incurred in engaging any valuer, adviser or contractor for the benefit of the Fund; (j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company; (l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); (m) remuneration and out of pocket expenses of the independent members of the investment committee of the Fund, unless the Manager decides otherwise; (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, | <p>Only the expenses (or part thereof) which is directly related and necessary to the business of the Fund may be charged to the Fund. These would include (but are not limited to) the following:</p> <ul style="list-style-type: none"> (a) commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; (b) taxes and other duties charged on the Fund by the government and/or other authorities; (c) costs, fees and expenses properly incurred by the auditor appointed for the Fund; (d) <u>costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent;</u> (e) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (f) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; (g) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund; (h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund; (i) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund; (j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company; (l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); (m) remuneration and out of pocket expenses of the <u>person(s) or members of a committee undertaking the oversight function</u> of the Fund, unless the Manager decides otherwise; (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| | regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; and (o) (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets or investments of the Fund. | or regulatory authority; and (o) (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets or investments of the Fund. |
| 11.6 | Retirement, Removal Or Replacement Of The Trustee 2 nd paragraph, bullet (g): - The Manager shall take all reasonable steps to replace a Trustee as soon as practicable after becoming aware that: (g) The Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 1965 or any relevant laws. | The Manager shall take all reasonable steps to replace a Trustee as soon as practicable after becoming aware that: (i) The Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act <u>2016</u> or any relevant laws. |
| 12. | THE MANAGER | |
| 12.1 | ABOUT AHAM AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. In early 2014, AHAM was acquired by the Affin Banking Group (“Affin”) and hence, is now supported by a home-grown financial services conglomerate. Affin has over 39 years of experience in the financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Meanwhile, AHAM has 16 years’ experience in the fund management industry. Additionally, AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co., Ltd., an Asian investment management franchise. AHAM distributes its funds through the following various channels: ➤ In-house/internal sales team; ➤ IUTA (Institutional Unit Trust Advisers) & CUTA (Corporate Unit Trust Advisers); and ➤ Unit trust consultants. AHAM’s head office is located in Kuala Lumpur and has a total of 7 main sales offices located in Peninsular and East Malaysia. The sales offices are in Penang, Ipoh, Johor Bahru, Melaka, Kuching, Miri and Kota Kinabalu. | AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. <u>AHAM has more than 20 years’ experience in the fund management industry. In 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management.</u> AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, an Asian investment management franchise. AHAM distributes its funds through the following various channels: ➤ In-house/internal sales team; ➤ IUTA & CUTA (Corporate Unit Trust <u>Scheme</u> Advisers); and ➤ Unit trust consultants. AHAM’s head office is located in Kuala Lumpur and has a total of 7 main sales offices located in Peninsular and East Malaysia. The sales offices are in Penang, Ipoh, Johor Bahru, Melaka, Kuching, Miri and Kota Kinabalu. |
| 12.2 | Board of Directors Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director) | Deleted. |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| | Dato' Teng Chee Wai (Non-independent Director) Ms Eleanor Seet Oon Hui (Non-independent Director) Puan Mona Suraya binti Kamaruddin (Non-independent Director) Encik Faizal Sham bin Abu Mansor (Independent Director) Maj. Gen. Dato' Zulkiflee bin Mazlan (R) (Independent Director) | |
| 12.3 | <p>Key Personnel</p> <p>Mr Teng Chee Wai – Managing Director Mr. Teng is the founder of the Manager. Over the past 15 years, he has built the company to its current position with an excess of RM 20 billion in assets under management. In his capacity as the managing director and executive director of the Manager, Mr. Teng manages the overall business and strategic direction as well as the management of the investment team. His hands on approach sees him actively involved in investments, product development and marketing. Mr. Teng's critical leadership and regular participation in reviewing and assessing strategies and performance has been pivotal in allowing the Manager to successfully navigate the economically turbulent decade. Mr. Teng's investment management experience spans more than 25 years, and his key area of expertise is in managing absolute return mandates for insurance assets and investment-linked funds in both Singapore and Malaysia. Prior to his current appointments, he was the assistant general manager (investment) of Overseas Assurance Corporation (OAC) and was responsible for the investment function of the Group Overseas Assurance Corporation Ltd. Mr. Teng began his career in the financial industry as an investment manager with NTUC Income, Singapore. He is a Bachelor of Science graduate from the National University of Singapore and has a Post-Graduate Diploma in Actuarial Studies from City University in London.</p> | <p><u>Dato' Teng Chee Wai – Managing Director</u> <u>Dato' Teng</u> is the founder of the Manager. In his capacity as the managing director and executive director of the Manager, <u>Dato' Teng</u> manages the overall business and strategic direction as well as the management of the investment team. His hands on approach sees him actively involved in investments, product development and marketing. <u>Dato' Teng's</u> critical leadership and regular participation in reviewing and assessing strategies and performance has been pivotal in allowing the Manager to successfully navigate the economically turbulent decade. <u>Dato' Teng's</u> investment management experience spans more than 25 years, and his key area of expertise is in managing absolute return mandates for insurance assets and investment-linked funds in both Singapore and Malaysia. Prior to his current appointments, he was the assistant general manager (investment) of Overseas Assurance Corporation (OAC) and was responsible for the investment function of the Group Overseas Assurance Corporation Ltd. <u>Dato' Teng</u> began his career in the financial industry as an investment manager with NTUC Income, Singapore. He is a Bachelor of Science graduate from the National University of Singapore and has a Post-Graduate Diploma in Actuarial Studies from City University in London.</p> |
| 12.4 | <p>DESIGNATED FUND MANAGER</p> <p>➤ Mr David Ng Kong Cheong He is the designated fund manager for equity portion of the Fund. <i>(Please refer to the above)</i></p> <p>➤ Ms Esther Teo Keet Ying She is the designated fund manager for fixed income portion of the Fund. <i>(Please refer to the above)</i></p> | Deleted. |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| 12.5 | ROLE OF INVESTMENT COMMITTEE The investment committee (“Committee”) formulates, establishes and implements investment strategies and policies. The committee will continually review and monitor the success of these strategies and policies using predetermined benchmarks towards achieving a proper performance for the Fund. The Committee will also ensure investment guidelines and regulations are complied with. The Committee meets at least once every quarterly or more should the need arise. | Deleted. |
| 12.6 | MATERIAL LITIGATION As at LPD, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and the Manager and its delegate are not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Manager and any of its delegates. | Deleted. |
| 12.7 | For further information on AHAM, the investment committee and/or AHAM’s delegate, you may obtain the details from our website at www.affinhwangam.com.my. | For further information on AHAM including the material litigation (if any), the Board, the designated fund manager of the Fund and/or AHAM’s delegate, you may obtain the details from our website at www.aham.com.my. |
| 13. | THE EXTERNAL FUND MANAGER | |
| 13.1 | ABOUT AIIMAN AIIMAN is an Islamic investment management company managing assets for pension funds, institutions, corporates, high net worth and mass affluent individuals. Headquartered in the world’s Islamic financial hub Kuala Lumpur, Malaysia, AIIMAN is focused on providing clients exceptional and innovative Shariah investment solutions that focus on Asian equities and global Sukuk. AIIMAN was licensed by the SC to undertake the regulated activity of Islamic fund management on 17 November 2008 and is a wholly owned subsidiary of Affin Hwang Asset Management Berhad and a member of the Affin Hwang Investment Banking Group. As at LPD, AIIMAN has more than seven (7) years’ experience in fund management industry. AIIMAN has also received the SC’s approval on 27 December 2018 to carry out the activity as a unit trust management company. | AIIMAN is an Islamic investment management company managing assets for pension funds, institutions, corporates, high net worth and mass affluent individuals. Headquartered in the world’s Islamic financial hub Kuala Lumpur, Malaysia, AIIMAN is focused on providing clients exceptional and innovative Shariah investment solutions that focus on Asian equities and global Sukuk. AIIMAN was licensed by the SC to undertake the regulated activity of Islamic fund management on 17 November 2008 and is a wholly owned subsidiary of <u>AHAM of which its ultimate shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”). CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management.</u> As at LPD, AIIMAN has more than <u>eleven (11) years’</u> experience in fund management industry. AIIMAN has also received the SC’s approval on 27 December 2018 to carry out the activity as a unit trust management company. |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| 13. 2 | <p>Key Personnel of the Management Team</p> <p>Akmal Hassan – Managing Director Akmal Hassan is one of the three pioneering senior members in the establishment of AIIMAN. He took over the helm as its Chief Executive Officer (CEO) and Executive Director on 18 November 2010. Under his leadership, AIIMAN has grown its asset under management (AUM) by more than five-fold from RM 1.3 billion as at end-2010 to RM 8.74 billion as of 30 November 2015, making it one of the top three Islamic investment management companies in Malaysia. Under his management, the business has since turned profitable. As Managing Director of AIIMAN, Akmal is actively involved in all aspects of the business’ day-to-day management from leading the investment team, driving marketing strategies, building the business, to guiding the back office team. He believes in development through empowerment and synergy with a clear focus on delivering positive results, from investment performance, AUM growth, adding value to AIIMAN’s shareholders as well as contributing to the government’s push to develop Malaysia as the global international Islamic financial hub. Akmal is the driving force behind the strong returns and low volatility performance of its investment portfolios as well as Hwang Investment Management’s award winning Shariah unit trust funds. People and performance is the source of AIIMAN’s success today. Prior to his current appointment, Akmal was the Chief Investment Officer at a subsidiary of a local Islamic Bank. He has more than 15 years experience in the investment management industry primarily in portfolio management, investment research and marketing strategy. Akmal graduated from Oklahoma State University, USA with a degree in Business Administration, majoring in Finance (BSc). He completed his Master in Business Administration (MBA) at the University of the Sunshine Coast, Queensland, Australia.</p> <p>Terence Ng Kim Ming - Portfolio Manager Terence joined AIIMAN in September 2012. His role at AIIMAN now as portfolio manager is specific to managing the equity investments and assisting the portfolio managers in co-managing Aiiman’s discretionary mandates. Terence covers the Taiwan market, as well as technology and property (Malaysia and China/Hong Kong) sectors on a regional level. Terence brings with him more than 6 years experience in the fund management industry, specifically in equity. Prior to joining AIIMAN, he was a senior investment analyst with Pheim Asset Management (Malaysia) Sdn Bhd. He was responsible for co-managing both their retail and institutional unit trust funds. During his tenure there, he covered the oil & gas, technology, transportation, telecommunications sectors as well as the Philippines and Indonesian markets. Terence holds a bachelor of Accountancy from The Royal Melbourne Institute of Technology, Melbourne, Australia. He is the designated external</p> | <p>Akmal Hassan – Managing Director Akmal Hassan is one of the three pioneering senior members in the establishment of AIIMAN. He took over the helm as its Chief Executive Officer (CEO) and Executive Director on 18 November 2010. Under his management, the business has since turned profitable. As Managing Director of AIIMAN, Akmal is actively involved in all aspects of the business’ day-to-day management from leading the investment team, driving marketing strategies, building the business, to guiding the back office team. He believes in development through empowerment and synergy with a clear focus on delivering positive results, from investment performance, AUM growth, adding value to AIIMAN’s shareholders as well as contributing to the government’s push to develop Malaysia as the global international Islamic financial hub. Akmal is the driving force behind the strong returns and low volatility performance of its investment portfolios as well as <u>AHAM’s</u> award winning Shariah unit trust funds. People and performance is the source of AIIMAN’s success today. Prior to his current appointment, Akmal was the Chief Investment Officer at a subsidiary of a local Islamic Bank. He has more than 15 years experience in the investment management industry primarily in portfolio management, investment research and marketing strategy. Akmal graduated from Oklahoma State University, USA with a degree in Business Administration, majoring in Finance (BSc). He completed his Master in Business Administration (MBA) at the University of the Sunshine Coast, Queensland, Australia.</p> |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| | <p>fund manager for equity portion of the Fund.</p> <p>Mohd Shahir Bin Seberi - Portfolio Manager Prior to joining AIIMAN, Shahir worked with Bank Muamalat Malaysia Berhad under treasury & capital markets division. His initial position was credit analyst before leaving as the head of investments with primary responsibility of managing the bank's fixed income investment portfolio. He began his career as an executive in corporate banking department (subsequently under special recovery department) of Bank Islam Malaysia Berhad where he received his early exposure on corporate credit analysis and corporate debt restructuring. Later, Shahir gained his economics and financial markets research experience through his stint with Malaysian Rating Corporation Berhad (MARC) and Employee Provident Fund (EPF). Shahir is a certified credit professional (CCP) and a holder of Persatuan Kewangan Malaysia certificate. He graduated with a bachelor of Accounting from International Islamic University Malaysia and completed his master's degree (majoring in Finance) from the same institution. He is the designated external fund manager for Sukuk portion of the Fund.</p> | |
| 13.3 | <p>Material Litigation</p> <p>As at the LPD, AIIMAN is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings, which might materially affect the business/financial position of AIIMAN.</p> | Deleted |
| 13.4 | <p>For further information on External Fund Manager, you may obtain the details from our website at www.affinhwangam.comham.com.my.</p> | <p>For further information on External Fund Manager, <u>including material litigation (if any)</u>, and the designated fund manager(s) of the External Fund Manager, you may obtain the details from our website at www.aham.com.my.</p> |
| 14. | THE TRUSTEE | |
| 14.1 | <p>ABOUT HSBC (MALAYSIA) TRUSTEE BERHAD</p> <p>The Trustee is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No 2, Leboh Ampang, 50100 Kuala Lumpur.</p> | <p>The Trustee is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at <u>Level 19, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange, Kuala Lumpur.</u></p> |
| 14.2 | <p>Trustee's Disclosure of Material Litigation</p> <p>As at LPD, the Trustee is not engaged in any material litigation and arbitration, including</p> | <p>As at LPD, the Trustee is not engaged in any material litigation and arbitration, including</p> |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| | those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee and any of its delegates. | those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee. |
| 14. 3 | <p>Trustee's Delegate</p> <p>The Trustee has appointed the Hongkong and Shanghai Banking Corporation Ltd as custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets are held through HSBC Nominees (Tempatan) Sdn Bhd and/or HSBC Bank Malaysia Berhad. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.</p> <p>The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.</p> <p>However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.</p> <p><u>Particulars of the Trustee's Delegate</u></p> <p>For foreign asset: The Hongkong and Shanghai Banking Corporation Limited 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong. Telephone No: (852) 2288 1111</p> <p>For local asset: (i) The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd No. 2 Leboh Ampang, 50100 Kuala Lumpur Telephone No: (603) 2075 3000 Fax No: (603) 8894 2588</p> | <p>The Trustee has appointed the Hongkong and Shanghai Banking Corporation Ltd as custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets are held through HSBC Nominees (Tempatan) Sdn Bhd and/or HSBC Bank Malaysia Berhad. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.</p> <p>The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.</p> <p>However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.</p> <p><u>Particulars of the Trustee's Delegate</u></p> <p>For foreign asset: The Hongkong and Shanghai Banking Corporation Limited 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong. Telephone No: (852) 2288 1111</p> <p>For local asset: (i) The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd <u>Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange, Kuala Lumpur</u> Telephone No: (603) 2075 3000 Fax No: (603) 8894 2588</p> |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| | (ii) The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Bank Malaysia Berhad No. 2 Leboh Ampang, 50100 Kuala Lumpur Telephone No: (603) 2075 3000 Fax No: (603) 8894 2588 | (ii) The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Bank Malaysia Berhad <u>Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange, Kuala Lumpur</u> Telephone No: (603) 2075 3000 Fax No: (603) 8894 2588 |
| 14.4 | Policy on Dealing with Related-Party Transactions/Conflict of Interest 1 st paragraph: - As Trustee for the Fund, there may be related party transaction involving or in connection with the Fund in the following events:- 1) Where the Fund invests in instruments offered by the related party of the Trustee (e.g placement of monies, structured products, etc); 2) Where the Fund is being distributed by the related party of the Trustee as Institutional Unit Trust Adviser (IUTA); 3) Where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (Trustee's delegate); and 4) Where the Fund obtains financing as permitted under the Securities Commission's Guidelines on Unit Trust, from the related party of the Trustee. | As Trustee for the Fund, there may be related party transaction involving or in connection with the Fund in the following events:- 1) Where the Fund invests in instruments offered by the related party of the Trustee (e.g placement of monies, <u>transferable securities</u> , etc); 2) Where the Fund is being distributed by the related party of the Trustee as IUTA; 3) Where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (Trustee's delegate); and 4) Where the Fund obtains financing as permitted under the Guidelines, from the related party of the Trustee. |
| 15. | THE SHARIAH ADVISER | |
| 15.1 | ABOUT AMANIE Amanie is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Datuk Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of Shariah law, corporate finance, accounting, product development and education. Amanie meets the Manager every quarter to address Shariah advisory matters pertaining to | Amanie is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser (<u>Corporation</u>) with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by <u>Tan Sri</u> Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of Shariah law, corporate finance, accounting, product development and education. Amanie meets the Manager every quarter to address |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
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| | the Fund. Amanie also review the Fund's investment on a monthly basis to ensure compliance with Shariah principles or any other relevant principles at all times. Since 2005, Amanie has acquired fourteen (14) years of experience in the advisory role of unit trusts and as at 15 July 2019, we have advised more than 200 funds locally and globally. | Shariah advisory matters pertaining to the Fund. Amanie also review the Fund's investment on a monthly basis to ensure compliance with Shariah principles or any other relevant principles at all times. <u>As at LPD there are one hundred and eleven (111) funds which Amanie acts as Shariah adviser.</u> |
| 15. 2 | <p>Designated Person Responsible for Shariah Matters of the Fund</p> <p>Datuk Dr. Mohd Daud Bakar - Shariah Adviser</p> <p>Datuk Dr. Mohd Daud Bakar is the founder and group chairman of Amanie Advisors, a global boutique Shariah advisory firm with offices located worldwide. He currently sits as a chairman of the Shariah Advisory Council at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Labuan Financial Services Authority and the International Islamic Liquidity Management Corporation (IILM). He is also a Shariah board member of various financial institutions, including the National Bank of Oman (Oman), Noor Islamic Bank (Dubai), Amundi Asset Management (France), Morgan Stanley (Dubai), Bank of London and Middle East (London), BNP Paribas (Bahrain), Dow Jones Islamic Market Index (New York), First Gulf Bank (UAE), amongst many others. Prior to this, he was the deputy vice-chancellor at the International Islamic University Malaysia. He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya. He has published a number of articles in various academic journals and has made many presentations in various conferences both local and overseas. On the recognition side, Datuk Dr. Mohd Daud has been honored with "The Asset Triple A Industry Leadership Award" at The Asset Triple A Islamic Finance Award 2014 and "Shariah Adviser Award" at The Asset Triple A Islamic Finance Award 2016 for the Best Securitisation Sukuk- Purple Boulevard 450 million ringgit Asset-Backed Ijara Sukuk by The Asset Magazine. He is also being named as the "Most Outstanding Individual", awarded by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad's birthday 2014. The recent recognition is the "Award of Excellence for Outstanding Contribution for Shariah Leadership & Advisory" at London Sukuk Summit Awards, May 2016. Datuk Dr. Mohd Daud is currently the 3rd professorial chairholder in Islamic Banking and Finance of Tun Ismail Foundation (YTI-PNB) by Islamic Science University of Malaysia (USIM) and also sits as a board director to Sime Darby Berhad.</p> | <p><u>Tan Sri Dr. Mohd Daud Bakar - Shariah Adviser</u></p> <p><u>Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in a few cities globally. He serves as the Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, the SC, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank (UAE), and Permodalan Nasional Berhad (PNB).</u></p> <p><u>Tan Sri Dr Daud is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg) and Dow Jones Islamic Market Index (New York) amongst many others.</u></p> <p><u>Tan Sri serves as the Chairman of Federal Territory Islamic Religious Department [Majlis Agama Islam Persekutuan (MAIWP)]. In the corporate world, he is currently a member of the PNB Investment Committee. Previously, he served as a Board Director at Sime Darby Property Berhad and Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinB Sdn. Bhd. He also serves as the Chairman of Berry Pay Sdn. Bhd., Data Sukan Consulting Sdn. Bhd., Bio Fluid Sdn. Bhd., KAB Gold Dynamics Sdn. Bhd., BioAngle Vacs Sdn. Bhd., Tulus Digital Sdn. Bhd., and Amanie-Afra Halal Capital Co (Bangkok). He was the former 8th President of the International Islamic University of Malaysia (IIUM).</u></p> <p><u>Recently, Tan Sri Dr Mohd Daud has received the "Royal Award for Islamic Finance 2022" by His Majesty, the King of Malaysia. While in 2014, he received the "Most Outstanding Individual" award by His Majesty, the King of 38 Malaysia, in conjunction with the national-level Prophet Muhammad's birthday. Under his leadership, Amanie Advisors received the "Islamic Economy Knowledge Infrastructure Award" at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, Oct 2015. On 13 November 2021, he was</u></p> |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS | | | | | | | | | | | | | | | | | | | | |
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| | | <p><u>conferred the Darjah Kebesaran Panglima Setia Mahkota (P.S.M.) which carries the title of “Tan Sri”.</u></p> <p><u>He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya.</u></p> <p><u>Tan Sri’s first book entitled “Shariah Minds in Islamic Finance: An Inside Story of A Shariah Scholar” has won the “Islamic Finance Book of the Year 2016” by the Global Islamic Finance Award (GIFA) 2016. Then, his book on sukuk entitled “An Insightful Journey to Emirates Airline Sukuk: Pushing The Boundaries of Islamic Finance” has also won the “Best Islamic Finance Case 2017” by the GIFA 2017 in Kazakhstan. To date, Tan Sri has been authoring more than 40 books with different genre.</u></p> | | | | | | | | | | | | | | | | | | | | |
| 16. | RELATED PARTIES TRANSACTION AND CONFLICT OF INTEREST | | | | | | | | | | | | | | | | | | | | | |
| 16.1 | <p>Save for the transaction disclosed below, as at LPD the Manager is not aware of any existing and/or proposed related party transactions or conflict of interest situations or other subsisting contracts of arrangements involving the Fund.</p> <p>Related Party Transactions</p> <table><tr><th>Name of Party Involved in the Transaction</th><th>Nature of Transaction</th><th>Name of Related Party</th><th>Nature of Relationship</th></tr><tr><td>AHAM</td><td>Placement of Islamic deposits and investments in Islamic money market instruments and Islamic derivatives</td><td>Affin Hwang Investment Bank Berhad (Affin Hwang IB)</td><td>Affin Hwang IB holds 63% equity interest in AHAM.</td></tr><tr><td></td><td>External Fund Manager</td><td>AIIMAN</td><td>AHAM holds 100% equity interest in AIIMAN.</td></tr></table> | Name of Party Involved in the Transaction | Nature of Transaction | Name of Related Party | Nature of Relationship | AHAM | Placement of Islamic deposits and investments in Islamic money market instruments and Islamic derivatives | Affin Hwang Investment Bank Berhad (Affin Hwang IB) | Affin Hwang IB holds 63% equity interest in AHAM. | | External Fund Manager | AIIMAN | AHAM holds 100% equity interest in AIIMAN. | <p>Save for the transaction disclosed below, as at LPD the Manager is not aware of any existing and/or proposed related party transactions or <u>potential</u> conflict of interest situations or other subsisting contracts of arrangements involving the Fund.</p> <p>Related Party Transactions</p> <table><tr><th>Name of Party Involved in the Transaction</th><th>Nature of Transaction</th><th>Name of Related Party</th><th>Nature of Relationship</th></tr><tr><td>AHAM</td><td>External Fund Manager</td><td>AIIMAN</td><td>AHAM holds 100% equity interest in AIIMAN</td></tr></table> <p>The tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</p> <p>Policy on Dealing with Conflict of Interest</p> <p>AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause</p> | Name of Party Involved in the Transaction | Nature of Transaction | Name of Related Party | Nature of Relationship | AHAM | External Fund Manager | AIIMAN | AHAM holds 100% equity interest in AIIMAN |
| Name of Party Involved in the Transaction | Nature of Transaction | Name of Related Party | Nature of Relationship | | | | | | | | | | | | | | | | | | | |
| AHAM | Placement of Islamic deposits and investments in Islamic money market instruments and Islamic derivatives | Affin Hwang Investment Bank Berhad (Affin Hwang IB) | Affin Hwang IB holds 63% equity interest in AHAM. | | | | | | | | | | | | | | | | | | | |
| | External Fund Manager | AIIMAN | AHAM holds 100% equity interest in AIIMAN. | | | | | | | | | | | | | | | | | | | |
| Name of Party Involved in the Transaction | Nature of Transaction | Name of Related Party | Nature of Relationship | | | | | | | | | | | | | | | | | | | |
| AHAM | External Fund Manager | AIIMAN | AHAM holds 100% equity interest in AIIMAN | | | | | | | | | | | | | | | | | | | |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS | | | | | | | | | | | | |
|-----------------------------------|--|--|------------------------------------|--|------------------------------------|---------------------|--|-------------------|--------------------------|-----------------------------------|--------|---|--------------------------|---|
| | <p>Details of the Substantial Shareholders of AHAM’s Direct and Indirect Interest in other Corporation Carrying on a Similar Business</p> <p>Save as disclosed below, as at 15 July 2019, the substantial shareholders of AHAM, do not have any direct or indirect interest in other corporations carrying on similar business:</p> <p>Nikko Asset Management International Limited, a substantial shareholder of AHAM, is wholly owned by Nikko Asset Management Co., Ltd. (“Nikko AM”). Nikko AM’s office is situated in Japan where it provides investment management services, focused on sourcing, packaging and distributing retail investment fund products which are managed in-house or outsourced to third party sub-advisers.</p> <p>Details of the Directors of AHAM’s Direct and Indirect Interest in other Corporation Carrying on a Similar Business</p> <table><tr><th>Name of Director</th><th>Nature of Corporation or Business</th><th>Name of Interest in Shareholding (Direct/Indirect)</th><th>Nature of Interest in Directorship</th></tr><tr><td>Dato’ Teng Chee Wai</td><td>AIIMAN AIIMAN is whollyowned by the Manager</td><td>Indirect interest</td><td>Non-independent Director</td></tr><tr><td>Puan Mona Suraya binti Kamaruddin</td><td>AIIMAN</td><td>-</td><td>Non-independent Director</td></tr></table> <p>Conflict of Interest</p> <p>The auditors, tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</p> <p>Cross trades</p> <p>AHAM may conduct cross trades between funds it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund’s account(s) and between AHAM’s proprietary trading accounts and the Fund’s account(s) are strictly prohibited. Compliance with the criteria are monitored by the Compliance Unit of the Manager, and reported to the AHAM’s Compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.</p> | Name of Director | Nature of Corporation or Business | Name of Interest in Shareholding (Direct/Indirect) | Nature of Interest in Directorship | Dato’ Teng Chee Wai | AIIMAN AIIMAN is whollyowned by the Manager | Indirect interest | Non-independent Director | Puan Mona Suraya binti Kamaruddin | AIIMAN | - | Non-independent Director | <p>detriment to the interests of Unit Holders. Where the interests of the directors or the <u>person(s) or members of a committee undertaking the oversight function’s</u> interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval from the executive director or the managing director before dealing in any form of securities. All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.</p> |
| Name of Director | Nature of Corporation or Business | Name of Interest in Shareholding (Direct/Indirect) | Nature of Interest in Directorship | | | | | | | | | | | |
| Dato’ Teng Chee Wai | AIIMAN AIIMAN is whollyowned by the Manager | Indirect interest | Non-independent Director | | | | | | | | | | | |
| Puan Mona Suraya binti Kamaruddin | AIIMAN | - | Non-independent Director | | | | | | | | | | | |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS |
|------|--|---|
| | <p>Policy on Dealing with Conflict of Interest</p> <p>AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors or the committee member's interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval from the executive director or the managing director before dealing in any form of securities. All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.</p> | |
| 17. | RELEVANT INFORMATION | |
| 17.1 | <p>INFORMATION AVENUES</p> <p>1st paragraph: -</p> <p>How can I keep track of my contribution?</p> <p>You may obtain the daily Fund price from our website at www.affinhwangam.com. The daily prices are based on information available one (1) Business Day prior to publication.</p> | <p>How can I keep track of my investment?</p> <p>You may obtain the daily Fund price from our website at www.aham.com.my.</p> |
| 17.2 | <p>ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES</p> <p>1st paragraph: -</p> <p>Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLATFPUAA") and SC's Guidelines on Prevention of Money Laundering and Terrorism Financing for Capital Market Intermediaries, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients transactions to detect any suspicious transactions.</p> | <p>Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLATFPUAA") and SC's Guidelines on Prevention of Money Laundering and Terrorism Financing for Reporting Institutions in the Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients transactions to detect any suspicious transactions.</p> |
| 18. | CONSENTS | |
| 18.1 | The Trustee, Trustee's delegate (custodian function), External Fund Manager and Shariah Adviser have given their consent to the inclusion of their names and statements in the form | ➤ The Trustee, External Fund Manager and Shariah Adviser have given their consent to the inclusion of their names in the form and context in which such names appear in this |

| NO. | (A) PROSPECTUS, FIRST SUPPLEMENTAL PROSPECTUS AND SECOND SUPPLEMENTAL PROSPECTUS | (B) REPLACEMENT PROSPECTUS | | | | | | |
|--|--|--|--|---|---|---|--|---|
| | and context in which such names and statements appear in this First Supplemental Prospectus and Prospectus dated 1 March 2017 and have not been subsequently withdrawn such consent before the issue of this First Supplemental Prospectus and Prospectus dated 1 March 2017. | <p><u>Prospectus and have not subsequently withdrawn such consent before the issuance of this Prospectus; and</u></p> <p>➤ <u>The tax adviser has given its consent to the inclusion of its name and the tax adviser's letter in the form and context in which such name and tax adviser's letter appear in this Prospectus and has not subsequently withdrawn such consent before the issuance of this Prospectus.</u></p> | | | | | | |
| 19. | <p>DIRECTORY OF SALES OFFICE</p> <p>AFFIN HWANG ASSET MANAGEMENT BERHAD:</p> <table border="1"> <tr> <td data-bbox="129 560 389 1369"> <p>HEAD OFFICE Ground Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03 – 2116 6000 Fax : 03 – 2116 6100 Toll Free No : 1-800-88-7080 Email: customer@affinhwangam.com Website: www.affinhwangam.com</p> <p>PENANG No. 10-C-23 and 10-C-24, Precinct 10 Jalan Tanjung Tokong 10470 Penang Tel: 04 – 899 8022 Fax: 04 – 899 1916</p> <p>PERAK 1, Persiaran Greentown 6 Greentown Business Centre 30450 Ipoh, Perak Tel: 05 - 241 0668 Fax: 05 – 255 9696</p> </td><td data-bbox="389 560 607 1369"> <p>JOHOR Unit 22-05, Level 22 Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Tel: 07 – 227 8999 Fax: 07 – 223 8998</p> <p>MELAKA Ground Floor No. 584 Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06 -281 2890 Fax: 06 -281 2937</p> <p>SABAH Unit 1.09(a), Level 1, Plaza Shell 29, Jalan Tunku Abdul Rahman 88000 Kota Kinabalu, Sabah Tel: 088 - 252 881 Fax: 088 - 288 803</p> </td><td data-bbox="607 560 824 1369"> <p>SARAWAK Ground Floor, No. 69 Block 10, Jalan Laksamana Cheng Ho 93200 Kuching, Sarawak Tel : 082 – 233 320 Fax : 082 – 233 663</p> <p>1st Floor, Lot 1291 Jalan Melayu, MCLD 98000 Miri, Sarawak Tel : 085 - 418 403 Fax : 085 – 418 372</p> </td></tr> </table> | <p>HEAD OFFICE Ground Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03 – 2116 6000 Fax : 03 – 2116 6100 Toll Free No : 1-800-88-7080 Email: customer@affinhwangam.com Website: www.affinhwangam.com</p> <p>PENANG No. 10-C-23 and 10-C-24, Precinct 10 Jalan Tanjung Tokong 10470 Penang Tel: 04 – 899 8022 Fax: 04 – 899 1916</p> <p>PERAK 1, Persiaran Greentown 6 Greentown Business Centre 30450 Ipoh, Perak Tel: 05 - 241 0668 Fax: 05 – 255 9696</p> | <p>JOHOR Unit 22-05, Level 22 Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Tel: 07 – 227 8999 Fax: 07 – 223 8998</p> <p>MELAKA Ground Floor No. 584 Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06 -281 2890 Fax: 06 -281 2937</p> <p>SABAH Unit 1.09(a), Level 1, Plaza Shell 29, Jalan Tunku Abdul Rahman 88000 Kota Kinabalu, Sabah Tel: 088 - 252 881 Fax: 088 - 288 803</p> | <p>SARAWAK Ground Floor, No. 69 Block 10, Jalan Laksamana Cheng Ho 93200 Kuching, Sarawak Tel : 082 – 233 320 Fax : 082 – 233 663</p> <p>1st Floor, Lot 1291 Jalan Melayu, MCLD 98000 Miri, Sarawak Tel : 085 - 418 403 Fax : 085 – 418 372</p> | <p>DIRECTORY OF SALES OFFICES</p> <p>AHAM ASSET MANAGEMENT BERHAD <u>(FORMERLY KNOWN AS AFFIN HWANG ASSET MANAGEMENT BERHAD):</u></p> <table border="1"> <tr> <td data-bbox="1146 592 1406 1374"> <p>HEAD OFFICE Ground Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel: 03 – 2116 6000 Fax: 03 – 2116 6100 Toll Free No: 1-800-88-7080 Email: customer@aham.com.my Website: www.aham.com.my</p> <p>PENANG B-16-2, Lorong Bayan Indah 3 11900 Bayan Lepas Pulau Pinang. Toll Free No : 1800-888-377</p> <p>PERAK 1, Persiaran Greentown 6 Greentown Business Centre 30450 Ipoh, Perak Tel: 05 - 241 0668 Fax: 05 – 255 9696</p> </td><td data-bbox="1406 592 1624 1374"> <p>JOHOR Unit 22-05, Level 22 Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Tel: 07 – 227 8999 Fax: 07 – 223 8998</p> <p>MELAKA Ground Floor No. 584 Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06 -281 2890 Fax: 06 -281 2937</p> <p>SABAH Unit 1.09(a), Level 1, Plaza Shell 29, Jalan Tunku Abdul Rahman 88000 Kota Kinabalu, Sabah Tel: 088 - 252 881 Fax: 088 - 288 803</p> </td><td data-bbox="1624 592 1841 1374"> <p>SARAWAK Ground Floor, No. 69 Block 10, Jalan Laksamana Cheng Ho 93200 Kuching, Sarawak Tel : 082 – 233 320 Fax : 082 – 233 663</p> <p>1st Floor, Lot 1291 Jalan Melayu, MCLD 98000 Miri, Sarawak Tel : 085 - 418 403 Fax : 085 – 418 372</p> </td></tr> </table> | <p>HEAD OFFICE Ground Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel: 03 – 2116 6000 Fax: 03 – 2116 6100 Toll Free No: 1-800-88-7080 Email: customer@aham.com.my Website: www.aham.com.my</p> <p>PENANG B-16-2, Lorong Bayan Indah 3 11900 Bayan Lepas Pulau Pinang. Toll Free No : 1800-888-377</p> <p>PERAK 1, Persiaran Greentown 6 Greentown Business Centre 30450 Ipoh, Perak Tel: 05 - 241 0668 Fax: 05 – 255 9696</p> | <p>JOHOR Unit 22-05, Level 22 Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Tel: 07 – 227 8999 Fax: 07 – 223 8998</p> <p>MELAKA Ground Floor No. 584 Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06 -281 2890 Fax: 06 -281 2937</p> <p>SABAH Unit 1.09(a), Level 1, Plaza Shell 29, Jalan Tunku Abdul Rahman 88000 Kota Kinabalu, Sabah Tel: 088 - 252 881 Fax: 088 - 288 803</p> | <p>SARAWAK Ground Floor, No. 69 Block 10, Jalan Laksamana Cheng Ho 93200 Kuching, Sarawak Tel : 082 – 233 320 Fax : 082 – 233 663</p> <p>1st Floor, Lot 1291 Jalan Melayu, MCLD 98000 Miri, Sarawak Tel : 085 - 418 403 Fax : 085 – 418 372</p> |
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